



**City of Saxman
Finance
November 10, 2022
4:00 PM**

MINUTES

Call to Order

Mayor Seludo called the meeting to order at 4:30 PM.

Roll Call

PRESENT

Mayor Frank Seludo
Committee Member Woody Watson
Committee Member Norman Natkong Sr.
Committee Member Gabriella Blair - Telephonically

ABSENT

Vice Mayor Billy Joe Thomas
Committee Member Rick Makua
Committee Member Denny Blair

Public Comments

There were no public comments.

FY23 Financials

A motion was made to recommend to the City Council approving October Financials. Motion Passed.

Motion made by Committee Member Watson, Seconded by Committee Member Natkong Sr..
Voting Yea: Mayor Seludo, Committee Member Watson, Committee Member Natkong Sr.,
Committee Member Blair

1. October General Fund Financials
Background: Presentation of the General Fund Financials.
2. October Water and Sewer Financials
Background: Presentation of the Water and Sewer Financials.
3. October Seaport Financials
Background: Presentation of the Seaport Financials.
4. October Cash Accounts
Background: Presentation of the Cash Accounts.

New Business

5. Budget Modification

Background: The Administrator and Finance Officer will present. The normal budget process for the City of Saxman is based on an estimation of appropriate allocations to accounts. As the city is 6 months into the fiscal year it is appropriate to look at actual expenses and adjust as needed. This modification (non-permanent ordinance) will need to follow the same process as an ordinance and there fore needs time for posting. It should be drafted with changes at the October Finance Meeting, presented for recommendation at the November Finance meeting, approved for Public Hearing at the November Regular Council meeting, posted for 30 days and voted on at the December Regular Council meeting to take effect January 1.

A recommendation was made to send the Budget Modification to the City Council for approval at the Regular Meeting on November 16, 2022, and that the Council make a motion to approve the Budget Modification. Motion Passed.

Motion made by Committee Member Watson, Seconded by Committee Member Natkong Sr.. Voting Yea: Mayor Seludo, Committee Member Watson, Committee Member Natkong Sr., Committee Member Blair

Adjournment

The Mayor called for a motion to adjourn. Motion Passed.

Motion made by Committee Member Watson, Seconded by Committee Member Natkong Sr.. Voting Yea: Mayor Seludo, Committee Member Watson, Committee Member Natkong Sr., Committee Member Blair

The meeting was adjourned at 5:15 PM.

Frank H. Seludo, Mayor

Lori Richmond, City Clerk