

**Saxman Seaport
 Balance Sheet
 As of June 30, 2023**

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	393,383.62
11022 · 1st Bank Savings	43,732.32
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	16,000.00
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Total Checking/Savings	471,257.12
Accounts Receivable	
11041 · Accounts Receivable	6,340.15
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Total Accounts Receivable	6,340.15
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	7,996.74
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Total Other Current Assets	7,312.29
Total Current Assets	<hr/> 484,909.56
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
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Total 1200 · Fixed Assets	1,660,842.31
Total Fixed Assets	<hr/> 1,660,842.31
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
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Total Other Assets	8,896.00
TOTAL ASSETS	<hr/> 2,154,647.87 <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	1,165.92
21022 · Payroll Taxes - State	150.78
21023 · PERS	-16,210.62
21024 · Health insurance Payable	-76.44
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Total 2102 · Payroll Liabilities	-14,970.36
2103 · Sales Tax Payable	426.18
2200 · Tenant Security Deposits Held	8,648.95
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
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Total Other Current Liabilities	135,750.63
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Accrual Basis

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	<u>Jun 30, 23</u>
Long Term Liabilities	
2501 · Bond Loan Payable	130,000.00
2510 · Amortizable Bond Premium	12,571.95
Total Long Term Liabilities	<u>142,571.95</u>
Total Liabilities	278,322.58
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,497,433.51
Net Income	395,310.78
Total Equity	<u>1,876,325.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,154,647.87</u></u>