

Saxman Seaport Profit & Loss Budget vs. Actual

July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	3,101.73	36,000.00	-32,898.27	8.6%
4101.02 · Indoor Storage	9,003.40	108,000.00	-98,996.60	8.3%
4101.03 · Moorage	1,593.70	26,900.00	-25,306.30	5.9%
4101.04 · Office Space	0.00			
Total 4101 · Storage	13,698.83	170,900.00	-157,201.17	8.0%
4105 · Electricity	859.24	10,800.00	-9,940.76	8.0%
4106 · Misc. Income	75.00	400.00	-325.00	18.8%
Total 4100 · Income	14,633.07	182,100.00	-167,466.93	8.0%
4301 · Interest				
4302 · Finance Charges	81.78	1,000.00	-918.22	8.2%
4301 · Interest - Other	4.97	75.00	-70.03	6.6%
Total 4301 · Interest	86.75	1,075.00	-988.25	8.1%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	350.00	-350.00	0.0%
4510 · Bond Premium	117.15	1,405.80	-1,288.65	8.3%
Total 44 · Other Revenue	117.15	1,755.80	-1,638.65	6.7%
Total Income	14,836.97	184,930.80	-170,093.83	8.0%
Gross Profit	14,836.97	184,930.80	-170,093.83	8.0%
Expense				
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	0.00	500.00	-500.00	0.0%
5304 · Bank Service Charges	0.00	1,500.00	-1,500.00	0.0%
5305 · Computer and Internet Expenses	28.00	700.00	-672.00	4.0%
5306 · Dues and Subscriptions	0.00	150.00	-150.00	0.0%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	0.00	400.00	-400.00	0.0%
Total 53 · Administrative	28.00	4,000.00	-3,972.00	0.7%
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	2,700.00	-2,700.00	0.0%
5403 · Property Insurance	16,238.14	13,500.00	2,738.14	120.3%
Total 54 · Insurance Expense	16,238.14	16,200.00	38.14	100.2%
55 · Utilities				
5501 · Electricity	1,530.00	22,100.00	-20,570.00	6.9%
5502 · Telephone Expense	158.88	2,000.00	-1,841.12	7.9%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	1,688.88	24,600.00	-22,911.12	6.9%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	0.00	6,875.00	-6,875.00	0.0%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	0.00	5,855.80	-5,855.80	0.0%
5903 · Dock Repairs	0.00	1,500.00	-1,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	0.00	8,105.80	-8,105.80	0.0%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	0.00	400.00	-400.00	0.0%
Total 60 · Equipment	0.00	1,400.00	-1,400.00	0.0%
Total Expense	17,955.02	63,430.80	-45,475.78	28.3%
Net Ordinary Income	-3,118.05	121,500.00	-124,618.05	-2.6%
Other Income/Expense				
Other Expense				
7501 · Debt Service	0.00	5,000.00	-5,000.00	0.0%
7800 · Transfer to General Fund	0.00	116,500.00	-116,500.00	0.0%
Total Other Expense	0.00	121,500.00	-121,500.00	0.0%
Net Other Income	0.00	-121,500.00	121,500.00	0.0%

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Net Income	<u>-3,118.05</u>	<u>0.00</u>	<u>-3,118.05</u>	<u>100.0%</u>