

**Saxman Seaport
Balance Sheet
As of September 30, 2024**

6:58 AM
10/09/24
Accrual Basis

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	358,508.95
11022 · 1st Bank Savings	74,010.47
11024 · Northrim Bank MM Bond Reserve	18,174.06
11025 · BNY Bond Res Investment Acct	16,050.36
Total Checking/Savings	<u>466,743.84</u>
Accounts Receivable	
11041 · Accounts Receivable	4,827.80
Total Accounts Receivable	<u>4,827.80</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
1106 · Employee Receivable	1,088.00
12999 · Undeposited Funds	376.70
1355 · Lease Receivable	224,175.77
Total Other Current Assets	<u>224,956.02</u>
Total Current Assets	696,527.66
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
Total 1200 · Fixed Assets	<u>1,573,976.09</u>
Total Fixed Assets	1,573,976.09
Other Assets	
1400 · Deferred Outflows-Pension	40,230.18
Total Other Assets	<u>40,230.18</u>
TOTAL ASSETS	<u><u>2,310,733.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-181.60
21023 · PERS	-24.00
Total 2102 · Payroll Liabilities	<u>-675.84</u>
2103 · Sales Tax Payable	274.98
2200 · Tenant Security Deposits Held	6,499.50
2203 · Due To/From City of Saxman	8,507.33
2600 · Deferred Inflows From Leases	224,175.77

Saxman Seaport
Balance Sheet
As of September 30, 2024

6:58 AM
10/09/24
Accrual Basis

	<u>Sep 30, 24</u>
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB Liability	-23,061.00
2950 · Deferred Inflows-Pension	<u>-2,105.00</u>
Total Other Current Liabilities	275,909.74
Total Current Liabilities	275,909.74
Long Term Liabilities	
2501 · Bond Loan Payable	105,000.00
2510 · Amortizable Bond Premium	<u>10,697.55</u>
Total Long Term Liabilities	115,697.55
Total Liabilities	391,607.29
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,937,224.59
Net Income	<u>-1,678.95</u>
Total Equity	1,919,126.64
TOTAL LIABILITIES & EQUITY	<u>2,310,733.93</u>

Saxman Seaport
Cash Accounts
As of September 30, 2024

7:00 AM
10/09/24
Accrual Basis

	<u>Sep 30, 24</u>	
	<u>Debit</u>	<u>Credit</u>
11021 · Operating Account	358,508.95	
11022 · 1st Bank Savings	74,010.47	
11024 · Northrim Bank MM Bond Reserve	18,174.06	
11025 · BNY Bond Res Investment Acct	16,050.36	
TOTAL	<u><u>466,743.84</u></u>	<u><u>0.00</u></u>