

City of Saxman
Balance Sheet
As of September 30, 2024

7:06 AM
10/09/2024
Accrual Basis
Sep 30, 24

ASSETS

Current Assets

Checking/Savings

01.1010 · General Fund Checking	639,361.99
01.1011 · Northrim Payroll	5,379.31
01.1025 · Credit Card Account	38,672.60
10.1010 · Water & Sewer Checking	244,960.04
10.1011 · W&S Reserve Checking	51,122.10
88.1010 · CARES Act Checking	0.02

Total Checking/Savings 979,496.06

Accounts Receivable

01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	184,728.69
Total 01.1350 · Accounts Receivable - GF	<u>169,770.80</u>
01.1360 · CFC Tour Accounts Receivable	-48,131.67
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	21,065.89

Total 10.1300 · W&S Accounts Receivable 21,016.93

Total Accounts Receivable 142,656.06

Other Current Assets

01.1200 · Undeposited Funds	99,717.72
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	30,404.55

Total Other Current Assets 141,747.27

Total Current Assets 1,263,899.39

Fixed Assets

10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	509,163.82
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · CIP Construction In Progress GF	147,850.74

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98.9721 · Land	1,010,025.56
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	<u>-4,525,500.90</u>
Total Fixed Assets	13,435,834.25
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	41,846.00
1404 · Prepaid Insurance	-0.31
2000 · Suspense	531.54
2100 · Passthrough Activity	-123.23
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	<u>333,901.55</u>
Total Other Assets	538,735.34
TOTAL ASSETS	<u>15,238,468.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	-660.04
10.2100 · Accounts Payable W&S	<u>2,171.54</u>
Total Accounts Payable	1,511.50
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-16,065.09
10.2900 · Due To/From Water & Sewer Fund	51,185.26
10.2901 · Due To/From General Fund	-470,401.31
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	<u>455,720.00</u>
Total Due To/From	-16,737.55
01.2400 · Sales Tax Payable Rentals	1,110.53
01.2401 · Sales Tax Payable - Arts	64.35
01.2402 · Security Deposit Payable	11,591.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	22,254.36
2200 · Payroll Liabilities	
2201 · AUT Payable	901.16
2220 · Payroll Taxes Payable 941	3,035.57
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	9,578.97
2236 · COS - Rent	1,540.00
2237 · Health Insurance	3,356.52
2238 · W&S - Employee deductions	126.00

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2200 · Payroll Liabilities - Other	234.88
Total 2200 · Payroll Liabilities	25,946.41
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	-19,842.29
25500 · Sales Tax Payable	1,526.44
2600 · Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	530,333.79
Total Current Liabilities	531,845.29
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
Total Long Term Liabilities	13,997,220.23
Total Liabilities	14,529,065.52
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-58,584.74
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,427,742.77
Net Income	-53,079.91
Total Equity	709,403.46
TOTAL LIABILITIES & EQUITY	15,238,468.98

City of Saxman
Cash Accounts
As of September 30, 2024

7:07 AM
10/09/2024
Accrual Basis
Sep 30, 24

ASSETS

Current Assets	
Checking/Savings	
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88.1010 · CARES Act Checking	0.02
Total Checking/Savings	<u>979,496.06</u>
Total Current Assets	<u>979,496.06</u>
TOTAL ASSETS	<u><u>979,496.06</u></u>
LIABILITIES & EQUITY	0.00