

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4100 · Income</b>			
<b>4101 · Storage</b>			
4101.01 · Outdoor Storage	470.80	8,338.18	5.65%
4101.02 · Indoor Storage	3,324.09	13,962.85	23.81%
4101.03 · Moorage	1,071.36	27,000.00	3.97%
<b>Total 4101 · Storage</b>	<u>4,866.25</u>	<u>49,301.03</u>	<u>9.87%</u>
4105 · Electricity	28,028.69	72,000.00	38.93%
4106 · Misc. Income	500.00		
4100 · Income - Other	0.00	0.00	0.0%
<b>Total 4100 · Income</b>	<u>33,394.94</u>	<u>121,301.03</u>	<u>27.53%</u>
4103 · Lease Revenue	100.00		
4300 · Reimbursed Wages/Benefits	0.00		
<b>4301 · Interest</b>			
4302 · Finance Charges	0.00	750.00	0.0%
4301 · Interest - Other	98.47	350.00	28.13%
<b>Total 4301 · Interest</b>	<u>98.47</u>	<u>1,100.00</u>	<u>8.95%</u>
<b>44 · Other Revenue</b>			
4402 · Recovery of Bad Debt	0.00	3,000.00	0.0%
4510 · Bond Premium	351.45	1,405.80	25.0%
<b>Total 44 · Other Revenue</b>	<u>351.45</u>	<u>4,405.80</u>	<u>7.98%</u>
4800 · Transfer In From GF	0.00	40,017.24	0.0%
<b>Total Income</b>	<u>33,944.86</u>	<u>166,824.07</u>	<u>20.35%</u>
<b>Gross Profit</b>	33,944.86	166,824.07	20.35%
<b>Expense</b>			
Merchant deposit fees	2.56		
<b>5200 · Public Works Payroll Expenses</b>			
5204 · Health Insurance	0.00	0.00	0.0%
<b>Total 5200 · Public Works Payroll Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>5210 · Finance Payroll Expense</b>			
5211 · Wages	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.0%
<b>Total 5210 · Finance Payroll Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>53 · Administrative</b>			
5301 · Office Supplies	0.00	520.00	0.0%
5303 · Contract Services	0.00	3,120.00	0.0%
5304 · Bank Service Charges	21.27	1,248.00	1.7%
5305 · Computer and Internet Expenses	123.12	2,496.00	4.93%
5306 · Dues and Subscriptions	0.00	728.00	0.0%

## Saxman Seaport Profit & Loss Budget vs. Actual July through September 2024

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>% of Budget</u>
5308 · Advertising and Promotion	0.00	260.00	0.0%
5309 · Postage	0.00	257.40	0.0%
<b>Total 53 · Administrative</b>	<b>144.39</b>	<b>8,629.40</b>	<b>1.67%</b>
<b>54 · Insurance Expense</b>			
5401 · General Liability Insurance	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.0%
5403 · Property Insurance	0.00	30,365.92	0.0%
<b>Total 54 · Insurance Expense</b>	<b>0.00</b>	<b>30,365.92</b>	<b>0.0%</b>
<b>55 · Utilities</b>			
5501 · Electricity	32,465.10	75,833.88	42.81%
5502 · Telephone Expense	136.76	2,657.37	5.15%
<b>Total 55 · Utilities</b>	<b>32,601.86</b>	<b>78,491.25</b>	<b>41.54%</b>
5710 · Interest Expense	2,875.00	6,760.00	42.53%
<b>58 · Professional Fees</b>			
5801 · Audit	0.00	8,007.64	0.0%
5802 · Other	0.00	651.24	0.0%
<b>Total 58 · Professional Fees</b>	<b>0.00</b>	<b>8,658.88</b>	<b>0.0%</b>
<b>59 · Building</b>			
5901 · Operating Supplies	0.00	520.00	0.0%
5903 · Dock Repairs	0.00	10,000.00	0.0%
5904 · Equipment Purchases	0.00	260.00	0.0%
<b>Total 59 · Building</b>	<b>0.00</b>	<b>10,780.00</b>	<b>0.0%</b>
5905 · Miscellaneous Expense	0.00	82.65	0.0%
5913 · Bad Debts	0.00	6,760.00	0.0%
<b>60 · Equipment</b>			
6001 · Repairs and Maintenance	0.00	0.00	0.0%
6002 · Operating Expense	0.00	416.00	0.0%
<b>Total 60 · Equipment</b>	<b>0.00</b>	<b>416.00</b>	<b>0.0%</b>
6061 · Travel Expense	0.00	3,640.00	0.0%
6062 · Per Diem	0.00	1,040.00	0.0%
<b>Total Expense</b>	<b>35,623.81</b>	<b>155,624.10</b>	<b>22.89%</b>
<b>Net Ordinary Income</b>	<b>-1,678.95</b>	<b>11,199.97</b>	<b>-14.99%</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
7501 · Debt Service	0.00	5,200.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>5,200.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-5,200.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-1,678.95</b>	<b>5,999.97</b>	<b>-27.98%</b>