

**Saxman Seaport
Balance Sheet
As of March 31, 2021**

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	57,117.58
11022 · 1st Bank Savings	30,164.55
11024 · Northrim Bank	18,121.31
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	<u>121,403.44</u>
Accounts Receivable	
11041 · Accounts Receivable	23,814.25
Total Accounts Receivable	<u>23,814.25</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-19,574.67
12999 · Undeposited Funds	11,859.54
Total Other Current Assets	<u>-7,715.13</u>
Total Current Assets	<u>137,502.56</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
Total 1200 · Fixed Assets	<u>1,836,289.31</u>
Total Fixed Assets	<u>1,836,289.31</u>
Other Assets	
1400 · Deferred Outflows-Pension	22,863.00
Total Other Assets	<u>22,863.00</u>
TOTAL ASSETS	<u><u>1,996,654.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	192.92
Total 2102 · Payroll Liabilities	<u>192.92</u>
2103 · Sales Tax Payable	1,872.94
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	16,490.32
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
Total Other Current Liabilities	<u>126,570.82</u>
Total Current Liabilities	<u>126,570.82</u>
Long Term Liabilities	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,464.85
Total Long Term Liabilities	<u>157,464.85</u>
Total Liabilities	<u>284,035.67</u>
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,723,874.79
Net Income	5,163.41
Total Equity	<u>1,712,619.20</u>

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TOTAL LIABILITIES & EQUITY	<u><u>1,996,654.87</u></u>