

Saxman Seaport
Profit & Loss Budget vs. Actual
 July 2020 through March 2021

	Jul '20 - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	28,128.91	38,000.00	-9,871.09	74.0%
4101.02 · Indoor Storage	79,767.94	100,000.00	-20,232.06	79.8%
4101.03 · Moorage	16,548.32	30,610.00	-14,061.68	54.1%
4101.04 · Office Space	0.00	2,541.00	-2,541.00	0.0%
Total 4101 · Storage	124,445.17	171,151.00	-46,705.83	72.7%
4105 · Electricity	6,346.31	10,800.00	-4,453.69	58.8%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	130,841.48	182,351.00	-51,509.52	71.8%
4300 · Reimbursed Wages/Benefits	13,044.99	11,708.91	1,336.08	111.4%
4301 · Interest				
4302 · Finance Charges	1,029.25	1,000.00	29.25	102.9%
4301 · Interest - Other	40.27	75.00	-34.73	53.7%
Total 4301 · Interest	1,069.52	1,075.00	-5.48	99.5%
44 · Other Revenue				
4402 · Recovery of Bad Debt	2,358.12	350.00	2,008.12	673.7%
4510 · Bond Premium	1,054.35	1,405.80	-351.45	75.0%
Total 44 · Other Revenue	3,412.47	1,755.80	1,656.67	194.4%
4800 · Transfer In	0.00	0.00	0.00	0.0%
Total Income	148,368.46	196,890.71	-48,522.25	75.4%
Gross Profit	148,368.46	196,890.71	-48,522.25	75.4%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages				
5201.1 · COVID Leave	919.02			
5201 · Employee Wages - Other	29,526.55	25,870.98	3,655.57	114.1%
Total 5201 · Employee Wages	30,445.57	25,870.98	4,574.59	117.7%
5202 · Payroll Taxes	2,508.21	2,237.84	270.37	112.1%
5203 · PERS	5,685.26	5,691.62	-6.36	99.9%
5204 · Health Insurance	0.00	10.00	-10.00	0.0%
Total 5200 · Public Works Payroll Expenses	38,639.04	33,810.44	4,828.60	114.3%
5210 · Finance Payroll Expense				
5211 · Wages	43,095.58	37,997.72	5,097.86	113.4%
5212 · Payroll Taxes Finance	3,483.67	3,286.80	196.87	106.0%
5213 · PERS Finance	7,893.78	8,359.50	-465.72	94.4%
Total 5210 · Finance Payroll Expense	54,473.03	49,644.02	4,829.01	109.7%
53 · Administrative				
5301 · Office Supplies	209.92	500.00	-290.08	42.0%
5303 · Contract Services	354.00	500.00	-146.00	70.8%
5304 · Bank Service Charges	1,117.76	1,000.00	117.76	111.8%
5305 · Computer and Internet Expenses	622.00	700.00	-78.00	88.9%
5306 · Dues and Subscriptions	150.00	150.00	0.00	100.0%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	27.00	400.00	-373.00	6.8%
Total 53 · Administrative	2,480.68	3,500.00	-1,019.32	70.9%
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	2,627.52	0.00	100.0%
5402 · Worker's Compensation	3,774.94	3,774.94	0.00	100.0%
5403 · Property Insurance	13,384.43	13,384.43	0.00	100.0%
Total 54 · Insurance Expense	19,786.89	19,786.89	0.00	100.0%
55 · Utilities				

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5501 · Electricity	10,782.33	22,100.00	-11,317.67	48.8%
5502 · Telephone Expense	1,256.67	2,000.00	-743.33	62.8%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	12,039.00	24,600.00	-12,561.00	48.9%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	6,875.00	7,700.00	-825.00	89.3%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	2,806.48	4,741.12	-1,934.64	59.2%
5903 · Dock Repairs	1,060.57	1,500.00	-439.43	70.7%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	3,867.05	6,991.12	-3,124.07	55.3%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	44.36	400.00	-355.64	11.1%
Total 60 · Equipment	44.36	1,400.00	-1,355.64	3.2%
Total Expense	138,205.05	149,682.47	-11,477.42	92.3%
Net Ordinary Income	10,163.41	47,208.24	-37,044.83	21.5%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	0.00	42,208.24	-42,208.24	0.0%
Total Other Expense	5,000.00	47,208.24	-42,208.24	10.6%
Net Other Income	-5,000.00	-47,208.24	42,208.24	10.6%
Net Income	5,163.41	0.00	5,163.41	100.0%