

## Saxman Seaport

### Profit & Loss Budget vs. Actual

July 2021 through January 2022

	Jul '21 - Jan 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4100 · Income</b>			
<b>4101 · Storage</b>			
4101.01 · Outdoor Storage	20,517.54	36,000.00	57.0%
4101.02 · Indoor Storage	51,872.08	108,000.00	48.0%
4101.03 · Moorage	16,299.42	26,900.00	60.6%
<b>Total 4101 · Storage</b>	88,689.04	170,900.00	51.9%
4105 · Electricity	8,868.08	10,800.00	82.1%
4106 · Misc. Income	275.00	400.00	68.8%
<b>Total 4100 · Income</b>	97,832.12	182,100.00	53.7%
<b>4301 · Interest</b>			
4302 · Finance Charges	571.41	1,000.00	57.1%
4301 · Interest - Other	33.38	75.00	44.5%
<b>Total 4301 · Interest</b>	604.79	1,075.00	56.3%
<b>44 · Other Revenue</b>			
4402 · Recovery of Bad Debt	420.00	350.00	120.0%
4510 · Bond Premium	820.05	1,405.80	58.3%
<b>Total 44 · Other Revenue</b>	1,240.05	1,755.80	70.6%
<b>Total Income</b>	99,676.96	184,930.80	53.9%
<b>Gross Profit</b>	99,676.96	184,930.80	53.9%
<b>Expense</b>			
<b>53 · Administrative</b>			
5301 · Office Supplies	0.00	500.00	0.0%
5303 · Contract Services	7,762.34	500.00	1,552.5%
5304 · Bank Service Charges	987.60	1,500.00	65.8%
5305 · Computer and Internet Expenses	657.44	700.00	93.9%
5306 · Dues and Subscriptions	125.00	150.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	0.0%
5309 · Postage	290.00	400.00	72.5%
<b>Total 53 · Administrative</b>	9,822.38	4,000.00	245.6%
<b>54 · Insurance Expense</b>			
5401 · General Liability Insurance	0.00	2,700.00	0.0%
5403 · Property Insurance	16,238.14	13,500.00	120.3%
<b>Total 54 · Insurance Expense</b>	16,238.14	16,200.00	100.2%
<b>55 · Utilities</b>			
5501 · Electricity	11,455.70	22,100.00	51.8%
5502 · Telephone Expense	1,108.62	2,000.00	55.4%
5503 · Fuel	0.00	500.00	0.0%
<b>Total 55 · Utilities</b>	12,564.32	24,600.00	51.1%
<b>56 · Safety &amp; Security</b>	0.00	250.00	0.0%
<b>5710 · Interest Expense</b>	3,375.00	6,875.00	49.1%
<b>59 · Building</b>			
5901 · Operating Supplies	19.54	500.00	3.9%
5902 · Repairs & Maintenance	3,292.86	5,855.80	56.2%
5903 · Dock Repairs	0.00	1,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	0.0%
<b>Total 59 · Building</b>	3,312.40	8,105.80	40.9%
<b>5913 · Bad Debts</b>	7,429.22	2,000.00	371.5%
<b>60 · Equipment</b>			
6001 · Repairs and Maintenance	84.67	1,000.00	8.5%
6002 · Operating Expense	101.59	400.00	25.4%
<b>Total 60 · Equipment</b>	186.26	1,400.00	13.3%
<b>Total Expense</b>	52,927.72	63,430.80	83.4%

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
 July 2021 through January 2022

	Jul '21 - Jan 22	Budget	% of Budget
<b>Net Ordinary Income</b>	46,749.24	121,500.00	38.5%
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
7501 · Debt Service	5,000.00	5,000.00	100.0%
7800 · Transfer to General Fund	30,000.00	116,500.00	25.8%
<b>Total Other Expense</b>	35,000.00	121,500.00	28.8%
<b>Net Other Income</b>	-35,000.00	-121,500.00	28.8%
<b>Net Income</b>	<b>11,749.24</b>	<b>0.00</b>	<b>100.0%</b>