

**Saxman Seaport
Balance Sheet
As of January 31, 2022**

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	55,650.66
11022 · 1st Bank Savings	35,178.24
11024 · Northrim Bank	18,132.28
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	124,961.18
Accounts Receivable	
11041 · Accounts Receivable	9,436.28
Total Accounts Receivable	9,436.28
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	13,094.74
Total Other Current Assets	12,410.29
Total Current Assets	146,807.75
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,146,695.03
Total 1200 · Fixed Assets	1,747,882.31
Total Fixed Assets	1,747,882.31
Other Assets	
1400 · Deferred Outflows-Pension	62,512.00
Total Other Assets	62,512.00
TOTAL ASSETS	1,957,202.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	793.27
Total Accounts Payable	793.27
Other Current Liabilities	
2103 · Sales Tax Payable	419.12
2200 · Tenant Security Deposits Held	15,205.43
2203 · Due To/From City of Saxman	14.06
2900 · Net Pension Obligation	153,692.00
2901 · Net OPEB liability	4,513.00
2950 · Deferred Inflows-Pension	8,386.00
Total Other Current Liabilities	182,229.61
Total Current Liabilities	183,022.88
Long Term Liabilities	
2501 · Bond Loan Payable	135,000.00
2510 · Amortizable Bond Premium	16,293.35
Total Long Term Liabilities	151,293.35
Total Liabilities	334,316.23
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,627,555.59
Net Income	11,749.24
Total Equity	1,622,885.83

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TOTAL LIABILITIES & EQUITY	<u>1,957,202.06</u>