

Saxman Seaport
Profit & Loss Budget vs. Actual
 July through October 2022

	Jul - Oct 22	Budget
Ordinary Income/Expense		
Income		
4100 · Income		
4101 · Storage		
4101.01 · Outdoor Storage	3,249.22	
4101.02 · Indoor Storage	106,755.80	500,000.00
4101.03 · Moorage	11,004.96	39,000.00
Total 4101 · Storage	121,009.98	539,000.00
4105 · Electricity	6,269.20	14,500.00
4106 · Misc. Income	50.00	400.00
Total 4100 · Income	127,329.18	553,900.00
4301 · Interest		
4302 · Finance Charges	903.70	250.00
4301 · Interest - Other	40.42	75.00
Total 4301 · Interest	944.12	325.00
44 · Other Revenue		
4402 · Recovery of Bad Debt	0.00	500.00
4510 · Bond Premium	468.60	1,405.80
Total 44 · Other Revenue	468.60	1,905.80
Total Income	128,741.90	556,130.80
Gross Profit	128,741.90	556,130.80
Expense		
5210 · Finance Payroll Expense		
5211 · Wages	9,834.08	39,444.00
5212 · Payroll Taxes Finance	801.43	3,411.91
5213 · PERS Finance	2,163.50	8,677.68
5214 · Health Insurance Finance	4,254.25	16,511.36
Total 5210 · Finance Payroll Expense	17,053.26	68,044.95
53 · Administrative		
5301 · Office Supplies	0.00	500.00
5303 · Contract Services	0.00	5,000.00
5304 · Bank Service Charges	314.36	1,000.00
5305 · Computer and Internet Expenses	83.07	850.00
5306 · Dues and Subscriptions	125.00	150.00
5308 · Advertising and Promotion	0.00	250.00
5309 · Postage	150.00	400.00
Total 53 · Administrative	672.43	8,150.00

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54 · Insurance Expense		
5401 · General Liability Insurance	330.04	1,073.27
5402 · Worker's Compensation	54.24	153.83
5403 · Property Insurance	8,122.12	24,263.00
Total 54 · Insurance Expense	8,506.40	25,490.10
55 · Utilities		
5501 · Electricity	7,883.12	22,100.00
5502 · Telephone Expense	639.40	2,000.00
5503 · Fuel	0.00	500.00
Total 55 · Utilities	8,522.52	24,600.00
56 · Safety & Security	0.00	250.00
5710 · Interest Expense	3,250.00	6,875.00
59 · Building		
5901 · Operating Supplies	48.00	500.00
5902 · Repairs & Maintenance	26,195.80	40,000.00
5903 · Dock Repairs	0.00	10,000.00
5904 · Equipment Purchases	0.00	250.00
Total 59 · Building	26,243.80	50,750.00
5913 · Bad Debts	0.00	2,000.00
60 · Equipment		
6001 · Repairs and Maintenance	1,075.47	5,000.00
6002 · Operating Expense	637.06	400.00
Total 60 · Equipment	1,712.53	5,400.00
Total Expense	65,960.94	191,560.05
Net Ordinary Income	62,780.96	364,570.75
Other Income/Expense		
Other Expense		
7500 · Savings Transfer	0.00	324,250.10
7501 · Debt Service	5,000.00	5,000.00
7800 · Transfer to General Fund	0.00	35,320.65
Total Other Expense	5,000.00	364,570.75
Net Other Income	-5,000.00	-364,570.75
Net Income	57,780.96	0.00

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
4100 · Income		
4101 · Storage		
4101.01 · Outdoor Storage		
4101.02 · Indoor Storage	-393,244.20	21.4%
4101.03 · Moorage	-27,995.04	28.2%
Total 4101 · Storage	-417,990.02	22.5%
4105 · Electricity	-8,230.80	43.2%
4106 · Misc. Income	-350.00	12.5%
Total 4100 · Income	-426,570.82	23.0%
4301 · Interest		
4302 · Finance Charges	653.70	361.5%
4301 · Interest - Other	-34.58	53.9%
Total 4301 · Interest	619.12	290.5%
44 · Other Revenue		
4402 · Recovery of Bad Debt	-500.00	0.0%
4510 · Bond Premium	-937.20	33.3%
Total 44 · Other Revenue	-1,437.20	24.6%
Total Income	-427,388.90	23.1%
Gross Profit	-427,388.90	23.1%
Expense		
5210 · Finance Payroll Expense		
5211 · Wages	-29,609.92	24.9%
5212 · Payroll Taxes Finance	-2,610.48	23.5%
5213 · PERS Finance	-6,514.18	24.9%
5214 · Health Insurance Finance	-12,257.11	25.8%
Total 5210 · Finance Payroll Expense	-50,991.69	25.1%
53 · Administrative		
5301 · Office Supplies	-500.00	0.0%
5303 · Contract Services	-5,000.00	0.0%
5304 · Bank Service Charges	-685.64	31.4%
5305 · Computer and Internet Expenses	-766.93	9.8%
5306 · Dues and Subscriptions	-25.00	83.3%
5308 · Advertising and Promotion	-250.00	0.0%
5309 · Postage	-250.00	37.5%
Total 53 · Administrative	-7,477.57	8.3%

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	\$ Over Budget	% of Budget
54 · Insurance Expense		
5401 · General Liability Insurance	-743.23	30.8%
5402 · Worker's Compensation	-99.59	35.3%
5403 · Property Insurance	-16,140.88	33.5%
Total 54 · Insurance Expense	-16,983.70	33.4%
55 · Utilities		
5501 · Electricity	-14,216.88	35.7%
5502 · Telephone Expense	-1,360.60	32.0%
5503 · Fuel	-500.00	0.0%
Total 55 · Utilities	-16,077.48	34.6%
56 · Safety & Security	-250.00	0.0%
5710 · Interest Expense	-3,625.00	47.3%
59 · Building		
5901 · Operating Supplies	-452.00	9.6%
5902 · Repairs & Maintenance	-13,804.20	65.5%
5903 · Dock Repairs	-10,000.00	0.0%
5904 · Equipment Purchases	-250.00	0.0%
Total 59 · Building	-24,506.20	51.7%
5913 · Bad Debts	-2,000.00	0.0%
60 · Equipment		
6001 · Repairs and Maintenance	-3,924.53	21.5%
6002 · Operating Expense	237.06	159.3%
Total 60 · Equipment	-3,687.47	31.7%
Total Expense	-125,599.11	34.4%
Net Ordinary Income	-301,789.79	17.2%
Other Income/Expense		
Other Expense		
7500 · Savings Transfer	-324,250.10	0.0%
7501 · Debt Service	0.00	100.0%
7800 · Transfer to General Fund	-35,320.65	0.0%
Total Other Expense	-359,570.75	1.4%
Net Other Income	359,570.75	1.4%
Net Income	57,780.96	100.0%