

Saxman Seaport
Profit & Loss Budget vs. Actual

July 2022 through March 2023

	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	6,749.22	4,605.36	2,143.86	146.6%
4101.02 · Indoor Storage	514,143.22	500,000.00	14,143.22	102.8%
4101.03 · Moorage	21,100.24	30,000.00	-8,899.76	70.3%
Total 4101 · Storage	541,992.68	534,605.36	7,387.32	101.4%
4105 · Electricity	13,038.23	17,000.00	-3,961.77	76.7%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	555,080.91	552,005.36	3,075.55	100.6%
4301 · Interest				
4302 · Finance Charges	1,015.74	1,250.00	-234.26	81.3%
4301 · Interest - Other	76.87	75.00	1.87	102.5%
Total 4301 · Interest	1,092.61	1,325.00	-232.39	82.5%
44 · Other Revenue				
4402 · Recovery of Bad Debt	297.50	500.00	-202.50	59.5%
4510 · Bond Premium	1,054.35	1,405.80	-351.45	75.0%
Total 44 · Other Revenue	1,351.85	1,905.80	-553.95	70.9%
Total Income	557,525.37	555,236.16	2,289.21	100.4%
Gross Profit	557,525.37	555,236.16	2,289.21	100.4%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	322.00			
5202 · Payroll Taxes	0.00			
5204 · Health Insurance	0.00	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	322.00	0.00	322.00	100.0%
5210 · Finance Payroll Expense				
5211 · Wages	25,555.20	44,144.00	-18,588.80	57.9%
5212 · Payroll Taxes Finance	2,189.86	3,818.46	-1,628.60	57.3%
5213 · PERS Finance	5,692.98	9,711.68	-4,018.70	58.6%
5214 · Health Insurance Finance	11,134.00	16,511.36	-5,377.36	67.4%
Total 5210 · Finance Payroll Expense	44,572.04	74,185.50	-29,613.46	60.1%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	1,968.00	5,000.00	-3,032.00	39.4%
5304 · Bank Service Charges	552.55	1,000.00	-447.45	55.3%
5305 · Computer and Internet Expenses	860.56	850.00	10.56	101.2%
5306 · Dues and Subscriptions	175.00	150.00	25.00	116.7%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	307.50	400.00	-92.50	76.9%
53 · Administrative - Other	0.00			
Total 53 · Administrative	3,863.61	8,150.00	-4,286.39	47.4%
54 · Insurance Expense				
5401 · General Liability Insurance	742.59	1,073.27	-330.68	69.2%
5402 · Worker's Compensation	122.04	153.83	-31.79	79.3%
5403 · Property Insurance	18,274.77	24,263.00	-5,988.23	75.3%
Total 54 · Insurance Expense	19,139.40	25,490.10	-6,350.70	75.1%
55 · Utilities				
5501 · Electricity	13,662.36	22,100.00	-8,437.64	61.8%
5502 · Telephone Expense	1,213.26	2,240.00	-1,026.74	54.2%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	14,875.62	24,840.00	-9,964.38	59.9%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	6,375.00	6,875.00	-500.00	92.7%
59 · Building				
5901 · Operating Supplies	80.58	500.00	-419.42	16.1%
5902 · Repairs & Maintenance	31,272.43	40,000.00	-8,727.57	78.2%
5903 · Dock Repairs	0.00	10,000.00	-10,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	31,353.01	50,750.00	-19,396.99	61.8%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	3,340.47	5,000.00	-1,659.53	66.8%
6002 · Operating Expense	637.06	800.00	-162.94	79.6%
Total 60 · Equipment	3,977.53	5,800.00	-1,822.47	68.6%
61 · Travel Expense	0.00	3,045.00	-3,045.00	0.0%
Total Expense	124,478.21	201,385.60	-76,907.39	61.8%

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Accrual Basis

July 2022 through March 2023

	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	433,047.16	353,850.56	79,196.60	122.4%
Other Income/Expense				
Other Expense				
7500 · Savings Transfer	0.00	303,525.83	-303,525.83	0.0%
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	0.00	45,324.73	-45,324.73	0.0%
Total Other Expense	5,000.00	353,850.56	-348,850.56	1.4%
Net Other Income	-5,000.00	-353,850.56	348,850.56	1.4%
Net Income	<u>428,047.16</u>	<u>0.00</u>	<u>428,047.16</u>	<u>100.0%</u>