

**Saxman Seaport
Balance Sheet
As of March 31, 2023**

	Mar 31, 23	Mar 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11021 · Operating Account	429,971.92	74,727.37	355,244.55
11022 · 1st Bank Savings	42,219.46	36,181.13	6,038.33
11024 · Northrim Bank	18,141.18	18,139.66	1.52
11025 · Bond Reserve Account	16,000.00	16,000.00	0.00
Total Checking/Savings	506,332.56	145,048.16	361,284.40
Accounts Receivable			
11041 · Accounts Receivable	5,786.47	10,429.88	-4,643.41
Total Accounts Receivable	5,786.47	10,429.88	-4,643.41
Other Current Assets			
11042 · Allowance for Doubtful Accounts	-684.45	-684.45	0.00
12999 · Undeposited Funds	0.00	6,115.53	-6,115.53
Total Other Current Assets	-684.45	5,431.08	-6,115.53
Total Current Assets	511,434.58	160,909.12	350,525.46
Fixed Assets			
1200 · Fixed Assets			
1201 · Buildings and Structures	4,703,450.90	4,703,450.90	0.00
1202 · Land & Improvements	153,426.97	153,426.97	0.00
1203 · Furniture and Equipment	37,699.47	37,699.47	0.00
1204 · Accumulated Depreciation	-3,233,735.03	-3,146,695.03	-87,040.00
Total 1200 · Fixed Assets	1,660,842.31	1,747,882.31	-87,040.00
Total Fixed Assets	1,660,842.31	1,747,882.31	-87,040.00
Other Assets			
1400 · Deferred Outflows-Pension	8,896.00	62,512.00	-53,616.00
1402 · Prepaid Insurance	6,379.83	0.00	6,379.83
Total Other Assets	15,275.83	62,512.00	-47,236.17
TOTAL ASSETS	2,187,552.72	1,971,303.43	216,249.29
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2102 · Payroll Liabilities			
21022 · Payroll Taxes - State	47.92	0.00	47.92
21023 · PERS	-15,608.89	0.00	-15,608.89
21024 · Health insurance Payable	76.44	0.00	76.44
Total 2102 · Payroll Liabilities	-15,484.53	0.00	-15,484.53
2103 · Sales Tax Payable	795.02	1,418.50	-623.48
2200 · Tenant Security Deposits Held	8,503.25	14,561.91	-6,058.66
2203 · Due To/From City of Saxman	0.06	14.06	-14.00
2900 · Net Pension Obligation	139,460.00	153,692.00	-14,232.00
2901 · Net OPEB liability	-119,349.00	4,513.00	-123,862.00
2950 · Deferred Inflows-Pension	121,760.00	8,386.00	113,374.00
Total Other Current Liabilities	135,684.80	182,585.47	-46,900.67
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Accrual Basis

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Long Term Liabilities			
2501 · Bond Loan Payable	130,000.00	135,000.00	-5,000.00
2510 · Amortizable Bond Premium	12,806.25	16,059.05	-3,252.80
Total Long Term Liabilities	<u>142,806.25</u>	<u>151,059.05</u>	<u>-8,252.80</u>
Total Liabilities	278,491.05	333,644.52	-55,153.47
Equity			
3200 · Opening Balance Equity	-16,419.00	-16,419.00	0.00
3201 · Retained Earnings	1,497,433.51	1,625,414.30	-127,980.79
Net Income	428,047.16	28,663.61	399,383.55
Total Equity	<u>1,909,061.67</u>	<u>1,637,658.91</u>	<u>271,402.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,187,552.72</u></u>	<u><u>1,971,303.43</u></u>	<u><u>216,249.29</u></u>