

City of Saxman
Finance Committee Meeting
September 10, 2020 5:00 P.M

AGENDA

- A. Call to Order
- B. Roll Call
- C. Public Comments
- D. FY21 August Financials
 - 1) General Fund
 - 2) CARES Grant
 - 3) W&S
 - 4) Saxman Seaport
- E. Adjournment

D1.1

City of Saxman
 Profit & Loss Budget vs. Actual
 FY21 July 1 2019 through August 31, 2020
 Two Month = 16.66% of Budget

00 - General Fund (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Income				
4200 · Operating Revenue State o	75,000.00	80,961.94	(5,961.94)	92.64%
4300 · Fisheries Business Tax	0.00	1,700.00	(1,700.00)	0.0%
4500 · Sales Tax Revenue	0.00	100,000.00	(100,000.00)	0.0%
4601 · Misc. Office Revenue	13,804.00	10,000.00	3,804.00	138.04%
4620 · Tourism Annual Fee CFT	0.00	16,000.00	(16,000.00)	0.0%
4621 · Head Count Fees CFT	0.00	18,082.00	(18,082.00)	0.0%
4700 · Head Start Lease	0.00	2,800.00	(2,800.00)	0.0%
4701 · Dockside Lease	938.96	5,633.88	(4,694.92)	16.67%
4802 · Loan Proceeds	220,280.53	190,000.00	30,280.53	115.94%
Total Income	310,023.49	425,177.82	(115,154.33)	72.92%
Expense				
5006 · YE PERS Expense	0.00	8,976.00	(8,976.00)	0.0%
5100 · COVID 19 Exp for Reimb	31,102.09	0.00	31,102.09	100.0%
5301 · Office Supplies	810.47	1,000.00	(189.53)	81.05%
5302 · Copier Service	0.00	1,000.00	(1,000.00)	0.0%
5310 · Postage	7.25	900.00	(892.75)	0.81%
5313 · Bank Charges	181.62	700.00	(518.38)	25.95%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5515 · Telephone	109.04	540.00	(430.96)	20.19%
5720 · Advertising	0.00	500.00	(500.00)	0.0%
5740 · Dues/Fees	400.00	570.00	(170.00)	70.18%
5742 · Subscriptions & Publicatio	0.00	190.00	(190.00)	0.0%
5745 · Business Development/Mea	0.00	500.00	(500.00)	0.0%
5801 · Accounting/Audit	0.00	20,000.00	(20,000.00)	0.0%
5820 · Legal Services	480.00	1,500.00	(1,020.00)	32.0%
5825 · Contracted Services	0.00	1,000.00	(1,000.00)	0.0%
6015 · Alaska Municipal League	0.00	845.00	(845.00)	0.0%
7001 · Loan Fees	5,341.00	0.00	5,341.00	100.0%
7010 · Interest Expense	177.16	1,200.00	(1,022.84)	14.76%
7800 · Transfers Out	7,116.58	22,800.00	(15,683.42)	31.21%
7802 · Transfers to Seaport	0.00	4,000.00	(4,000.00)	0.0%
9100 · General Fixed Assets	0.00	0.00	0.00	0.0%
Total Expense	45,725.21	66,721.00	(20,995.79)	68.53%
Net Income	264,298.28	358,456.82	(94,158.54)	73.73%

03 - City Clerk/Administrator (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Income				
4002 · Reimbursed Travel/Per Die	0.00	0.00	0.00	0.0%
Total Income	0.00	0.00	0.00	0.0%
Expense				
5001 · Wages	14,020.13	67,200.00	(53,179.87)	20.86%
5005 · PERS Expense	3,199.93	14,784.00	(11,584.07)	21.65%

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5010 · Payroll Taxes	1,137.01	5,812.80	(4,675.79)	19.56%
5015 · Health/Life Insurance	2,240.62	12,486.96	(10,246.34)	17.94%
5020 · Workman's Comp. Insuran	333.94	537.60	(203.66)	62.12%
5301 · Office Supplies	48.84	500.00	(451.16)	9.77%
5460 · Computer Support	99.00	500.00	(401.00)	19.8%
5515 · Telephone	241.57	975.00	(733.43)	24.78%
5630 · General Liability Insurance	1,979.06	2,263.97	(284.91)	87.42%
5740 · Dues/Fees	886.00	805.00	81.00	110.06%
Total Expense	24,186.10	105,865.33	(81,679.23)	22.85%
Net Income	(24,186.10)	(105,865.33)	81,679.23	22.85%

05 - Public Works

(General Fund)

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5015 · Health/Life Insurance	2,240.62	12,486.96	(10,246.34)	17.94%
5301 · Office Supplies	0.00	75.00	(75.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5505 · Equipment	405.83	500.00	(94.17)	81.17%
5506 · GroundsSupplies	333.15	700.00	(366.85)	47.59%
5513 · COS Street Lights	1,637.00	9,828.00	(8,191.00)	16.66%
5515 · Telephone	143.50	876.00	(732.50)	16.38%
5525 · Landfill	14.50	200.00	(185.50)	7.25%
5630 · General Liability Insurance	0.00	70.00	(70.00)	0.0%
5740 · Dues/Fees	0.00	50.00	(50.00)	0.0%
5800 · Towing Fees	300.00	500.00	(200.00)	60.0%
6040 · Registration	0.00	10.00	(10.00)	0.0%
7002 · Vehicle Operation	218.70	1,700.00	(1,481.30)	12.87%
7003 · Vehicle Maintenance	70.94	1,500.00	(1,429.06)	4.73%
7004 · Vehicle Insurance	1,298.00	1,000.00	298.00	129.8%
Total Expense	6,662.24	29,995.96	(23,333.72)	22.21%
Net Income	(6,662.24)	(29,995.96)	23,333.72	22.21%

06 - Roads

(General Fund)

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5210 · Road Maintenance	784.04	2,000.00	(1,215.96)	39.2%
5212 · Snow Plow/Sander Maintainer	0.00	1,000.00	(1,000.00)	0.0%
5508 · Equipment Insurance	267.00	300.00	(33.00)	89.0%
6000 · Road Supplies	30.21	3,500.00	(3,469.79)	0.86%
7072 · Loader Expenses	0.00	1,500.00	(1,500.00)	0.0%
Total Expense	1,081.25	8,300.00	(7,218.75)	13.03%
Net Income	(1,081.25)	(8,300.00)	7,218.75	13.03%

07 - Mayor

(General Fund)

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5001 · Wages	1,000.00	6,000.00	(5,000.00)	16.67%

D1.3

5005 · PERS Expense	0.00	990.00	(990.00)	0.0%
5010 · PayrollTaxes	76.50	459.00	(382.50)	16.67%
5020 · Workman's Comp. Insuran	29.40	43.20	(13.80)	68.06%
5630 · General Liability Insurance	174.24	240.00	(65.76)	72.6%
5740 · Dues/Fees	50.00	50.00	0.00	100.0%
6019 · AML Mayor's Association	0.00	50.00	(50.00)	0.0%
Total Expense	1,330.14	7,832.20	(6,502.06)	16.98%
Net Income	(1,330.14)	(7,832.20)	6,502.06	16.98%

**09 - City Council
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	0.00	9,000.00	(9,000.00)	0.0%
5005 · PERS Expense	0.00	250.00	(250.00)	0.0%
5010 · PayrollTaxes	0.00	688.50	(688.50)	0.0%
5020 · Workman's Comp. Insuran	34.30	45.00	(10.70)	76.22%
5515 · Telephone	0.00	144.00	(144.00)	0.0%
5630 · General Liability Insurance	203.28	240.00	(36.72)	84.7%
5730 · ElectionCosts	0.00	600.00	(600.00)	0.0%
5740 · Dues/Fees	0.00	175.00	(175.00)	0.0%
5745 · Business Develoment/Mea	14.67	500.00	(485.33)	2.93%
5901 · Retreat Expense	0.00	200.00	(200.00)	0.0%
Total Expense	252.25	11,842.50	(11,590.25)	2.13%
Net Income	(252.25)	(11,842.50)	11,590.25	2.13%

**13 - Finance
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4002 · Reimbursed Travel/Per Die	0.00	0.00	0.00	0.0%
Total Income	0.00	0.00	0.00	0.0%
Expense				
5015 · Health/Life Insurance	2,240.62	12,486.96	(10,246.34)	17.94%
5301 · Office Supplies	55.58	500.00	(444.42)	11.12%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5515 · Telephone	310.02	1,344.00	(1,033.98)	23.07%
5720 · Advertising	0.00	150.00	(150.00)	0.0%
5740 · Dues/Fees	0.00	95.00	(95.00)	0.0%
5825 · Contracted Services	12,000.00	72,000.00	(60,000.00)	16.67%
Total Expense	14,606.22	87,075.96	(72,469.74)	16.77%
Net Income	(14,606.22)	(87,075.96)	72,469.74	16.77%

**14 - Grants
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	6,962.33	24,960.00	(17,997.67)	27.89%
5010 · PayrollTaxes	602.24	2,159.04	(1,556.80)	27.89%
5301 · Office Supplies	101.99	500.00	(398.01)	20.4%

D1.4

5515 · Telephone	155.00	720.00	(565.00)	21.53%
5740 · Dues/Fees	0.00	540.00	(540.00)	0.0%
Total Expense	7,821.56	28,879.04	(21,057.48)	27.08%
Net Income	(7,821.56)	(28,879.04)	21,057.48	27.08%

**15 - VPSO
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5301 · Office Supplies	0.00	500.00	(500.00)	0.0%
5515 · Telephone	263.94	1,800.00	(1,536.06)	14.66%
7002 · Vehicle Operation	155.86	1,700.00	(1,544.14)	9.17%
7003 · Vehicle Maintenance	0.00	750.00	(750.00)	0.0%
7100 · Boat Expense				
7101 · Boat Fuel	0.00	500.00	(500.00)	0.0%
7102 · Boat Repairs & Maintenance	171.68	500.00	(328.32)	34.34%
Total 7100 · Boat Expense	171.68	1,000.00	(828.32)	17.17%
Total Expense	591.48	5,750.00	(5,158.52)	10.29%
Net Income	(591.48)	(5,750.00)	5,158.52	10.29%

**20 - Old City Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4309 · Office Landfill	50.00	0.00	50.00	100.0%
Total Income	50.00	0.00	50.00	100.0%
Expense				
5550 · General Maintenance	0.00	2,000.00	(2,000.00)	0.0%
5551 · Furnace Maintenance	0.00	350.00	(350.00)	0.0%
5610 · Property/Contents Ins.	1,900.39	1,700.00	200.39	111.79%
Total Expense	1,900.39	4,050.00	(2,149.61)	46.92%
Net Income	(1,850.39)	(4,050.00)	2,199.61	45.69%

**22 - Community Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4400 · Vending Machines	17.18	1,750.00	(1,732.82)	0.98%
4602 · Rental Revenue	9,154.00	15,000.00	(5,846.00)	61.03%
Total Income	9,171.18	16,750.00	(7,578.82)	54.75%
Expense				
5001 · Wages	2,877.01	6,000.00	(3,122.99)	47.95%
5010 · Payroll Taxes	248.87	519.00	(270.13)	47.95%
5020 · Workman's Comp. Insurance	401.00	500.00	(99.00)	80.2%
5206 · Sprinkler Maintenance	139.50	498.00	(358.50)	28.01%
5313 · Bank Charges	0.00	250.00	(250.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	893.81	12,000.00	(11,106.19)	7.45%
5515 · Telephone	228.01	1,416.00	(1,187.99)	16.1%
5520 · Oil	2,172.59	19,000.00	(16,827.41)	11.44%

D1.5

5525 · Landfill	31.00	250.00	(219.00)	12.4%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	224.48	2,500.00	(2,275.52)	8.98%
5550 · General Maintenance	1,537.36	6,724.03	(5,186.67)	22.86%
5551 · Furnace Maintenance	484.92	1,000.00	(515.08)	48.49%
5610 · Property/Contents Ins.	26,938.09	24,000.00	2,938.09	112.24%
5630 · General Liability Insurance	145.20	170.00	(24.80)	85.41%
5740 · Dues/Fees	0.00	150.00	(150.00)	0.0%
5744 · Licenses/Fees	0.00	190.00	(190.00)	0.0%
Total Expense	36,321.84	81,415.03	(45,093.19)	44.61%
Net Income	(27,150.66)	(64,665.03)	37,514.37	41.99%

24 - Tribal Hall
(General Fund)

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	0.00	1,500.00	(1,500.00)	0.0%
Total Income	0.00	1,500.00	(1,500.00)	0.0%
Expense				
5510 · Utilities	494.35	7,500.00	(7,005.65)	6.59%
5520 · Oil	0.00	6,500.00	(6,500.00)	0.0%
5525 · Landfill	14.50	125.00	(110.50)	11.6%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	1,000.00	(1,000.00)	0.0%
5550 · General Maintenance	0.00	2,000.00	(2,000.00)	0.0%
5551 · Furnace Maintenance	0.00	800.00	(800.00)	0.0%
5610 · Property/Contents Ins.	6,018.74	5,200.00	818.74	115.75%
Total Expense	6,527.59	28,873.00	(22,345.41)	22.61%
Net Income	(6,527.59)	(27,373.00)	20,845.41	23.85%

25 - Outside Bathrooms
(General Fund)

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5510 · Utilities	365.17	3,000.00	(2,634.83)	12.17%
5530 · Supplies	0.00	1,500.00	(1,500.00)	0.0%
5550 · General Maintenance	0.00	400.00	(400.00)	0.0%
5610 · Property/Contents Ins.	791.91	700.00	91.91	113.13%
Total Expense	1,157.08	5,600.00	(4,442.92)	20.66%
Net Income	(1,157.08)	(5,600.00)	4,442.92	20.66%

26 - Carving Center
(General Fund)

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	200.00	400.00	(200.00)	50.0%
Total Income	200.00	400.00	(200.00)	50.0%
Expense				
5510 · Utilities	226.26	5,000.00	(4,773.74)	4.53%
5525 · Landfill	27.00	25.00	2.00	108.0%

D1.0

5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	200.00	(200.00)	0.0%
5550 · General Maintenance	0.00	2,500.00	(2,500.00)	0.0%
5610 · Property/Contents Ins.	2,140.58	1,900.00	240.58	112.66%
Total Expense	2,393.84	15,373.00	(12,979.16)	15.57%
Net Income	(2,193.84)	(14,973.00)	12,779.16	14.65%

**27 - Public Safety Building
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5510 · Utilities	145.08	1,200.00	(1,054.92)	12.09%
5520 · Oil	87.03	2,500.00	(2,412.97)	3.48%
5525 · Landfill	0.00	150.00	(150.00)	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	(1,512.00)	0.0%
5550 · General Maintenance	0.00	1,000.00	(1,000.00)	0.0%
5551 · Furnace Maintenance	0.00	200.00	(200.00)	0.0%
5610 · Property/Contents Ins.	836.13	850.00	(13.87)	98.37%
Total Expense	1,068.24	7,412.00	(6,343.76)	14.41%
Net Income	(1,068.24)	(7,412.00)	6,343.76	14.41%

**28 - THHP Duplex
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	4,000.00	22,500.00	(18,500.00)	17.78%
Total Income	4,000.00	22,500.00	(18,500.00)	17.78%
Expense				
5510 · Utilities	0.00	250.00	(250.00)	0.0%
5525 · Landfill	14.50	100.00	(85.50)	14.5%
5550 · General Maintenance	0.00	500.00	(500.00)	0.0%
5610 · Property/Contents Ins.	1,964.71	1,700.00	264.71	115.57%
5720 · Advertising	0.00	125.00	(125.00)	0.0%
Total Expense	1,979.21	2,675.00	(695.79)	73.99%
Net Income	2,020.79	19,825.00	(17,804.21)	10.19%

**29 - AHFC Duplex
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4309 · Office Landfill	50.00	300.00	(250.00)	
4602 · Rental Revenue	4,685.00	29,820.00	(25,135.00)	15.71%
Total Income	4,735.00	30,120.00	(25,385.00)	15.72%
Expense				
5510 · Utilities	0.00	250.00	(250.00)	0.0%
5550 · General Maintenance	469.81	1,500.00	(1,030.19)	31.32%
5610 · Property/Contents Ins.	1,869.24	1,650.00	219.24	113.29%
5720 · Advertising	0.00	125.00	(125.00)	0.0%
Total Expense	2,339.05	3,525.00	(1,185.95)	66.36%
Net Income	2,395.95	26,595.00	(24,199.05)	9.01%

D1.7

32 - Independent Tours
(General Fund)

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4900 · Tourism Revenue				
4901 · Park Permit Revenue	0.00	3,300.00	(3,300.00)	0.0%
4902 · Headcount Fees - Independ	0.00	38,275.20	(38,275.20)	0.0%
4903 · Headcount Fees - Buggie T	0.00	9,000.00	(9,000.00)	0.0%
4904 · Map Revenue	0.00	0.00	0.00	0.0%
4905 · Park Fees - Walk Ups	0.00	9,440.80	(9,440.80)	0.0%
Total 4900 · Tourism Revenue	0.00	60,016.00	(60,016.00)	0.0%
Total Income	0.00	60,016.00	(60,016.00)	0.0%
Expense				
5209 · Shed Maintenance	0.00	250.00	(250.00)	0.0%
5301 · Office Supplies	0.00	800.00	(800.00)	0.0%
5313 · Bank Charges	0.00	100.00	(100.00)	0.0%
5700 · Totem Restoration	0.00	7,500.00	(7,500.00)	0.0%
5720 · Advertising	0.00	700.00	(700.00)	0.0%
Total Expense	0.00	9,350.00	(9,350.00)	0.0%
	0.00	50,666.00	(50,666.00)	0.0%

34 - Fire Department
(General Fund)

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5402 · Fire Truck Maintenance	0.00	1,000.00	(1,000.00)	0.0%
5510 · Utilities	71.46	650.00	(578.54)	10.99%
5515 · Telephone	0.00	460.00	(460.00)	0.0%
5520 · Oil	0.00	2,500.00	(2,500.00)	0.0%
5550 · General Maintenance	0.00	300.00	(300.00)	0.0%
5551 · Furnace Maintenance	0.00	150.00	(150.00)	0.0%
5610 · Property/Contents Ins.	412.04	360.00	52.04	114.46%
5826 · EMS Services	2,000.00	36,000.00	(34,000.00)	5.56%
6040 · Registration	0.00	10.00	(10.00)	0.0%
7002 · Vehicle Operation	0.00	500.00	(500.00)	0.0%
7003 · Vehicle Maintenance	0.00	0.00	0.00	0.0%
7004 · Vehicle Insurance	3,782.00	4,300.00	(518.00)	87.95%
Total Expense	6,265.50	46,230.00	(39,964.50)	13.55%
Net Income	(6,265.50)	(46,230.00)	39,964.50	13.55%

General Fund Totals

	YTD	Budget	\$ Over Budget	% of Budget
Income	328,179.67	556,463.82	(228,284.15)	58.98%
Total Expense	162,209.19	556,765.02	(394,555.83)	29.13%
Net Income	165,970.48	(301.20)	166,271.68	

City of Saxman
Balance Sheet
As of August 31, 2020

D1.8

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	320,503.64
01.1011 · Northrim Payroll	503.02
01.1025 · Credit Card Account	137,249.49
10.1010 · Water & Sewer Checking	40,149.08
10.1011 · W&S Reserve Checking	30,565.57
88.1010 · CARES Act Checking	340,458.80
	<hr/>
Total Checking/Savings	869,429.60
	<hr/>
Total Current Assets	869,429.60
	<hr/>
TOTAL ASSETS	869,429.60
	<hr/> <hr/>
LIABILITIES & EQUITY	0.00

	<u>Aug 31, 20</u>
Income	
4100 · Grant Revenue	439,342.10
4410 · Interest Income	53.55
	<hr/>
Total Income	439,395.65
Expense	
5001 · Wages	
5001.1 · COVID-19	400.00
5001.2 · Hazard Pay	6,446.10
5001.3 · CARES	18,553.04
	<hr/>
Total 5001 · Wages	25,399.14
5100 · COVID 19 Exp for Reimbursement	
5100 .1 Utility/Rent Assistance	26,000.00
5100 · COVID 19 Exp for Reimbursement - Other	6,245.08
	<hr/>
Total 5100 · COVID 19 Exp for Reimbursement	32,245.08
5102 · Grocery Assistance Cards	30,000.00
5301 · Office Supplies	1,854.42
5455 · Computer Supplies	4,642.32
5456 · Computer Software	41.85
5460 · Computer Support	154.95
5530 · Supplies	1,669.43
5550 · General Maintenance	8,206.99
5551 · Furnace Maintenance	309.36
5825 · Contracted Services	5,661.95
	<hr/>
Total Expense	110,185.49
	<hr/>
Net Income	329,210.16
	<hr/> <hr/>

Water & Sewer
Profit & Loss Budget vs. Actual
 FY20

D3

	Jul - Aug 20	Budget	\$ Over Budget	% of Budget
Income				
4001 · Reimbursed Wages/Benefits	1,272.48			
4201 · Water Service Charges	21,140.00	141,600.00	(120,460.00)	14.9%
4202 · Sewer Service Charges	18,411.00	116,163.00	(97,752.00)	15.8%
4203 · Shut Off Fees	60.00	650.00	(590.00)	9.2%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · W&S Late Fees	0.00	500.00	(500.00)	0.0%
4207 · Reconnect Fees	75.00	150.00	(75.00)	50.0%
4410 · Interest Income	8.56	40.00	(31.44)	21.4%
Total Income	40,967.04	259,253.00	(218,285.96)	15.8%
Expense				
5001 · Wages				
5001.2 · Hazard Pay	1,879.59			
5001 · Wages - Other	7,659.75	50,349.24	(42,689.49)	15.2%
Total 5001 · Wages	9,539.34	50,349.24	(40,809.90)	18.9%
5005 · PERS Expense	2,156.96	11,076.83	(8,919.87)	19.5%
5010 · Payroll Taxes	795.79	4,274.76	(3,478.97)	18.6%
5015 · Health/Life Insurance	2,217.15	12,486.96	(10,269.81)	17.8%
5020 · Workman's Comp. Insurance	2,582.00	3,040.21	(458.21)	84.9%
5201 · Chemicals	1,393.58	10,000.00	(8,606.42)	13.9%
5202 · Water Testing Services	255.00	1,700.00	(1,445.00)	15.0%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	250.00	(250.00)	0.0%
5207 · Water Plant Maintenance	0.00	5,000.00	(5,000.00)	0.0%
5208 · Booster Station Maint.	0.00	100.00	(100.00)	0.0%
5211 · Water System Maintenance	394.85	10,000.00	(9,605.15)	3.9%
5213 · Sewer System Maint.	0.00	2,000.00	(2,000.00)	0.0%
5220 · KGB Fees	0.00	68,544.00	(68,544.00)	0.0%
5301 · Office Supplies	227.32	500.00	(272.68)	45.5%
5310 · Postage	0.00	500.00	(500.00)	0.0%
5313 · Bank Charges	872.40	4,500.00	(3,627.60)	19.4%
5345 · Senior Exempt Service	0.00	4,536.00	(4,536.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	721.11	4,500.00	(3,778.89)	16.0%
5511 · Electricity-Booster Station	215.72	1,500.00	(1,284.28)	14.4%
5515 · Telephone	285.78	1,740.00	(1,454.22)	16.4%
5520 · Oil	76.95	2,000.00	(1,923.05)	3.8%
5530 · Supplies	0.00	500.00	(500.00)	0.0%
5551 · Furnace Maintenance	0.00	700.00	(700.00)	0.0%
5610 · Property/Contents Ins.	257.27	250.00	7.27	102.9%
5611 · Ins./Property Water Storage	302.49	275.00	27.49	110.0%
5612 · Ins./Property Water Treatment	1,799.89	1,600.00	199.89	112.5%
5613 · Ins. Property-New Water Plant	9,209.39	8,000.00	1,209.39	115.1%
5630 · General Liability Insurance	1,585.82	2,000.00	(414.18)	79.3%
5740 · Dues/Fees	79.00	750.00	(671.00)	10.5%
5744 · Licenses/Fees	0.00	1,280.00	(1,280.00)	0.0%
5801 · Accounting/Audit	0.00	10,000.00	(10,000.00)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
6040 · Registration	0.00	450.00	(450.00)	0.0%
7071 · Truck Expense - Chevy	139.48	2,500.00	(2,360.52)	5.6%
7073 · Truck Insurance - Chevy	1,552.37	800.00	752.37	194.0%
7074 · Truck Maintenance - Chevy	0.00	1,500.00	(1,500.00)	0.0%
7800 · Transfers Out	0.00	29,000.00	(29,000.00)	0.0%
9100 · General Fixed Assets	44,417.97			
Total Expense	81,077.63	259,253.00	(178,175.37)	31.3%
Net Income	(40,110.59)	0.00	(40,110.59)	100.0%

Saxman Seaport
Profit & Loss Budget vs. Actual
July through August 2020

D4.1

	Jul - Aug 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	6,866.36	38,000.00	-31,133.64	18.1%
4101.02 · Indoor Storage	17,622.64	100,000.00	-82,377.36	17.6%
4101.03 · Moorage	4,777.83	23,410.00	-18,632.17	20.4%
4101.04 · Office Space	0.00	2,541.00	-2,541.00	0.0%
Total 4101 · Storage	29,266.83	163,951.00	-134,684.17	17.9%
4105 · Electricity	1,407.90	2,400.00	-992.10	58.7%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	30,724.73	166,751.00	-136,026.27	18.4%
4300 · Reimbursed Wages/Benefits	2,182.68			
4301 · Interest				
4302 · Finance Charges	374.51	500.00	-125.49	74.9%
4301 · Interest - Other	9.65	75.00	-65.35	12.9%
Total 4301 · Interest	384.16	575.00	-190.84	66.8%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	350.00	-350.00	0.0%
4510 · Bond Premium	234.30	1,405.80	-1,171.50	16.7%
Total 44 · Other Revenue	234.30	1,755.80	-1,521.50	13.3%
4800 · Transfer In	0.00	33,000.00	-33,000.00	0.0%
Total Income	33,525.87	202,081.80	-168,555.93	16.6%
Gross Profit	33,525.87	202,081.80	-168,555.93	16.6%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	19,201.18	93,405.12	-74,203.94	20.6%
5202 · Payroll Taxes	1,602.00	8,079.54	-6,477.54	19.8%
5203 · PERS	4,355.13	20,549.13	-16,194.00	21.2%
5204 · Health Insurance	0.00	10.00	-10.00	0.0%
Total 5200 · Public Works Payroll Expenses	25,158.31	122,043.79	-96,885.48	20.6%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	0.00	500.00	-500.00	0.0%
5304 · Bank Service Charges	231.93	1,000.00	-768.07	23.2%
5305 · Computer and Internet Expenses	38.00	700.00	-662.00	5.4%
5306 · Dues and Subscriptions	0.00	150.00	-150.00	0.0%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	20.05	400.00	-379.95	5.0%
Total 53 · Administrative	289.98	3,500.00	-3,210.02	8.3%
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	3,000.00	-372.48	87.6%
5402 · Worker's Compensation	3,774.94	4,400.00	-625.06	85.8%
5403 · Property Insurance	13,384.43	11,750.00	1,634.43	113.9%
Total 54 · Insurance Expense	19,786.89	19,150.00	636.89	103.3%
55 · Utilities				
5501 · Electricity	2,551.93	32,000.00	-29,448.07	8.0%
5502 · Telephone Expense	308.99	2,000.00	-1,691.01	15.4%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	2,860.92	34,500.00	-31,639.08	8.3%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	0.00	7,700.00	-7,700.00	0.0%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	256.99	5,288.01	-5,031.02	4.9%
5903 · Dock Repairs	1,015.98	500.00	515.98	203.2%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	1,272.97	6,538.01	-5,265.04	19.5%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%

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Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
July through August 2020

D4.2

	<u>Jul - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
60 - Equipment				
6001 - Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 - Operating Expense	0.00	400.00	-400.00	0.0%
Total 60 - Equipment	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>	<u>0.0%</u>
Total Expense	<u>49,369.07</u>	<u>197,081.80</u>	<u>-147,712.73</u>	<u>25.1%</u>
Net Ordinary Income	<u>-15,843.20</u>	<u>5,000.00</u>	<u>-20,843.20</u>	<u>-316.9%</u>
Other Income/Expense				
Other Expense				
7501 - Debt Service	0.00	5,000.00	-5,000.00	0.0%
Total Other Expense	<u>0.00</u>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>-5,000.00</u>	<u>5,000.00</u>	<u>0.0%</u>
Net Income	<u><u>-15,843.20</u></u>	<u><u>0.00</u></u>	<u><u>-15,843.20</u></u>	<u><u>100.0%</u></u>

Saxman Seaport
Balance Sheet
As of August 31, 2020

D4.3

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 - Operating Account	44,324.55
11022 - 1st Bank Savings	26,656.29
11024 - Northrim Bank	18,107.49
11025 - Bond Reserve Account	16,000.00
Total Checking/Savings	<u>105,088.33</u>
Total Current Assets	<u>105,088.33</u>
TOTAL ASSETS	<u>105,088.33</u>
LIABILITIES & EQUITY	0.00