

**Saxman Seaport
 Balance Sheet
 As of June 30, 2024**

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	377,805.50
11022 · 1st Bank Savings	49,283.68
11024 · Northrim Bank MM Bond Reserve	18,169.21
11025 · BNY Bond Res Investment Acct	16,050.36
Total Checking/Savings	<u>461,308.75</u>
Accounts Receivable	
11041 · Accounts Receivable	5,932.91
Total Accounts Receivable	<u>5,932.91</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
1106 · Employee Receivable	1,088.00
12999 · Undeposited Funds	8,405.33
1355 · Lease Receivable	224,175.77
Total Other Current Assets	<u>232,984.65</u>
Total Current Assets	<u>700,226.31</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
Total 1200 · Fixed Assets	<u>1,573,976.09</u>
Total Fixed Assets	<u>1,573,976.09</u>
Other Assets	
1400 · Deferred Outflows-Pension	40,230.18
Total Other Assets	<u>40,230.18</u>
TOTAL ASSETS	<u><u>2,314,432.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-24.00
Total 2102 · Payroll Liabilities	<u>-665.84</u>
2103 · Sales Tax Payable	413.24
2200 · Tenant Security Deposits Held	6,443.70
2203 · Due To/From City of Saxman	8,507.33
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	<u>276,002.20</u>
Total Current Liabilities	<u>276,002.20</u>
Long Term Liabilities	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,049.00

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Accrual Basis

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	<u>Jun 30, 24</u>
Total Long Term Liabilities	<u>126,049.00</u>
Total Liabilities	<u>402,051.20</u>
Equity	
3200 - Opening Balance Equity	-16,419.00
3201 - Retained Earnings	1,934,445.28
Net Income	<u>-5,644.90</u>
Total Equity	<u>1,912,381.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,314,432.58</u></u>

**Saxman Seaport
Cash Accounts
As of June 30, 2024**

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07/09/24
Accrual Basis

	Jun 30, 24	
	Debit	Credit
11021 · Operating Account	377,805.50	
11022 · 1st Bank Savings	49,283.68	
11024 · Northrim Bank MM Bond Reserve	18,169.21	
11025 · BNY Bond Res Investment Acct	16,050.36	
TOTAL	461,308.75	0.00