

Saxman Seaport
Profit & Loss Budget vs. Actual

July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 • Income				
4101 • Storage				
4101.01 • Outdoor Storage	4,987.68	8,338.18	-3,350.50	59.8%
4101.02 • Indoor Storage	18,613.39	13,962.85	4,650.54	133.3%
4101.03 • Moorage	11,366.12	27,000.00	-15,633.88	42.1%
Total 4101 • Storage	34,967.19	49,301.03	-14,333.84	70.9%
4105 • Electricity	43,245.27	72,000.00	-28,754.73	60.1%
4106 • Misc. Income	50.36	0.00	50.36	100.0%
4100 • Income - Other	0.02	0.02	0.00	100.0%
Total 4100 • Income	78,262.84	121,301.05	-43,038.21	64.5%
4301 • Interest				
4302 • Finance Charges	35.80	750.00	-714.20	4.8%
4301 • Interest - Other	610.61	350.00	260.61	174.5%
Total 4301 • Interest	646.41	1,100.00	-453.59	58.8%
44 • Other Revenue				
4402 • Recovery of Bad Debt	0.00	6,000.00	-6,000.00	0.0%
4510 • Bond Premium	1,405.80	1,405.80	0.00	100.0%
44 • Other Revenue - Other	676.52			
Total 44 • Other Revenue	2,082.32	7,405.80	-5,323.48	28.1%
4800 • Transfer In From GF	0.00	25,216.31	-25,216.31	0.0%
Total Income	80,991.57	155,023.16	-74,031.59	52.2%
Gross Profit	80,991.57	155,023.16	-74,031.59	52.2%
Expense				
5200 • Public Works Payroll Expenses				
5201 • Employee Wages	0.00	0.00	0.00	0.0%
5204 • Health Insurance	0.00	0.00	0.00	0.0%
5200 • Public Works Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 5200 • Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 • Finance Payroll Expense				
5211 • Wages	0.00	0.00	0.00	0.0%
5212 • Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 • PERS Finance	0.00	0.00	0.00	0.0%
5214 • Health Insurance Finance	0.00	0.00	0.00	0.0%
5210 • Finance Payroll Expense - Other	141.21			
Total 5210 • Finance Payroll Expense	141.21	0.00	141.21	100.0%
53 • Administrative				
5301 • Office Supplies	0.00	500.00	-500.00	0.0%
5303 • Contract Services	719.44	3,000.00	-2,280.56	24.0%
5304 • Bank Service Charges	786.54	1,200.00	-413.46	65.5%
5305 • Computer and Internet Expenses	1,091.90	2,400.00	-1,308.10	45.5%
5306 • Dues and Subscriptions	169.31	700.00	-530.69	24.2%
5308 • Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 • Postage	165.00	247.50	-82.50	68.7%
Total 53 • Administrative	2,932.19	8,297.50	-5,365.31	35.3%
54 • Insurance Expense				
5401 • General Liability Insurance	0.00	0.00	0.00	0.0%
5402 • Worker's Compensation	0.00	0.00	0.00	0.0%
5403 • Property Insurance	24,953.61	29,198.00	-4,244.39	85.5%
Total 54 • Insurance Expense	24,953.61	29,198.00	-4,244.39	85.5%
55 • Utilities				
5501 • Electricity	50,858.51	72,917.19	-22,058.68	69.7%
5502 • Telephone Expense	885.23	2,555.16	-1,669.93	34.6%
55 • Utilities - Other	3,854.00			
Total 55 • Utilities	55,597.74	75,472.35	-19,874.61	73.7%
56 • Safety & Security	0.00	0.00	0.00	0.0%
5710 • Interest Expense	6,000.00	6,500.00	-500.00	92.3%
58 • Professional Fees				
5801 • Audit	0.00	7,699.65	-7,699.65	0.0%
5802 • Other	417.46	626.19	-208.73	66.7%
Total 58 • Professional Fees	417.46	8,325.84	-7,908.38	5.0%
59 • Building				
5901 • Operating Supplies	0.00	500.00	-500.00	0.0%
5902 • Repairs & Maintenance	0.00	0.00	0.00	0.0%
5903 • Dock Repairs	0.00	10,000.00	-10,000.00	0.0%
5904 • Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 • Building	0.00	10,750.00	-10,750.00	0.0%

2:39 PM

07/09/24

Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual

July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
5905 • Miscellaneous Expense	65.48	79.47	-13.99	82.4%
5913 • Bad Debts	508.55	6,500.00	-5,991.45	7.8%
60 • Equipment				
6001 • Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 • Operating Expense	0.00	400.00	-400.00	0.0%
6003 • Truck Expense - Fuel	0.00	0.00	0.00	0.0%
Total 60 • Equipment	0.00	400.00	-400.00	0.0%
6061 • Travel Expense	0.00	3,500.00	-3,500.00	0.0%
6062 • Per Diem	0.00	1,000.00	-1,000.00	0.0%
66900 • Reconciliation Discrepancies	-3,979.77			
Total Expense	86,636.47	150,023.16	-63,386.69	57.7%
Net Ordinary Income	-5,644.90	5,000.00	-10,644.90	-112.9%
Other Income/Expense				
Other Expense				
7500 • Savings Transfer	0.00	0.00	0.00	0.0%
7501 • Debt Service	0.00	5,000.00	-5,000.00	0.0%
7800 • Transfer to General Fund	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	5,000.00	-5,000.00	0.0%
Net Other Income	0.00	-5,000.00	5,000.00	0.0%
Net Income	-5,644.90	0.00	-5,644.90	100.0%