

City of Saxman
Balance Sheet
 As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 • General Fund Checking	826,278.20
01.1011 • Northrim Payroll	6,350.94
01.1025 • Credit Card Account	128,267.21
10.1010 • Water & Sewer Checking	171,939.16
10.1011 • W&S Reserve Checking	51,105.07
88.1010 • CARES Act Checking	0.02
Total Checking/Savings	1,183,940.60
Accounts Receivable	
01.1350 • Accounts Receivable - GF	
01.1351 • Allowance for Doubtful Accounts	-14,957.89
01.1350 • Accounts Receivable - GF - Other	117,235.63
Total 01.1350 • Accounts Receivable - GF	102,277.74
01.1360 • CFC Tour Accounts Receivable	300.00
10.1300 • W&S Accounts Receivable	
10.1301 • W&S Allowance for Bad Debt	-48.96
10.1300 • W&S Accounts Receivable - Other	-17,561.65
Total 10.1300 • W&S Accounts Receivable	-17,610.61
Total Accounts Receivable	84,967.13
Other Current Assets	
01.1200 • Undeposited Funds	45,274.33
1500 • Grant Receivable	11,625.00
96.1400 • Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	87,303.88
Total Current Assets	1,356,211.61
Fixed Assets	
10.1800 • Buildings	1,198,196.35
10.1801 • DEC Water & Sewer Improvements	454,511.95
10.1802 • Water Reservoir	750,505.00
10.1803 • Equipment/Water/Sewer	2,476,857.21
10.1804 • W&S General Fixed Assets	425,000.00
10.1805 • Water/Sewer Infrastructure	3,103,933.50
10.1899 • W&S Accumulated Depreciation	-3,912,562.86
98.9701 • Buildings General Fund	9,921,838.58
98.9705 • Equipment General Fund	509,163.82
98.9710 • Vehicles General Fund	239,333.89
98.9715 • Improvements	1,019,673.41
98.9720 • Work In Progress - General Fund	147,850.74
98.9721 • Land	1,010,025.56
98.9722 • Tidelands	617,008.00
98.9730 • Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,435,834.25
Other Assets	
01.1151 • Petty Cash Community Center	300.00
1355 • Leases Receivable	41,846.00
1404 • Prepaid Insurance	-0.31
2000 • Suspense	531.54
2100 • Passthrough Activity	-123.23
99.9920 • Amt to be provided Duplex #2	162,279.79
99.9924 • Amt to be Provided FB 1018961	333,901.55
Total Other Assets	538,735.34
TOTAL ASSETS	15,330,781.20
LIABILITIES & EQUITY	

City of Saxman
Balance Sheet
 As of June 30, 2024

	Jun 30, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	85.98
10.2100 · Accounts Payable W&S	107.67
	193.65
Total Accounts Payable	
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-16,525.01
10.2900 · Due To/From Water & Sewer Fund	51,185.26
10.2901 · Due To/From General Fund	-470,401.31
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
	-17,197.47
Total Due To/From	
01.2400 · Sales Tax Payable Rentals	1,110.53
01.2401 · Sales Tax Payable - Arts	64.35
01.2402 · Security Deposit Payable	10,781.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	22,254.36
2200 · Payroll Liabilities	
2201 · AUT Payable	1,129.89
2220 · Payroll Taxes Payable 941	3,491.91
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	8,172.36
2237 · Health Insurance	3,283.92
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	8.82
	23,386.21
Total 2200 · Payroll Liabilities	
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	-19,842.29
25500 · Sales Tax Payable	52.98
2600 · Deferred Inflows - Leases	41,846.00
	525,030.21
Total Other Current Liabilities	
Total Current Liabilities	525,223.86
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
	13,997,220.23
Total Long Term Liabilities	
Total Liabilities	14,522,444.09
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-438,759.81
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,427,742.77

City of Saxman
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
Net Income	<u>426,028.81</u>
Total Equity	<u>808,337.11</u>
TOTAL LIABILITIES & EQUITY	<u>15,330,781.20</u>

City of Saxman
Cash Accounts
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 • General Fund Checking	826,278.20
01.1011 • Northrim Payroll	6,350.94
01.1025 • Credit Card Account	128,267.21
10.1010 • Water & Sewer Checking	171,939.16
10.1011 • W&S Reserve Checking	51,105.07
88.1010 • CARES Act Checking	0.02
Total Checking/Savings	<u>1,183,940.60</u>
Total Current Assets	<u>1,183,940.60</u>
TOTAL ASSETS	<u><u>1,183,940.60</u></u>
LIABILITIES & EQUITY	0.00