City of Saxman Ordinance #21-05

Adjustment of Rental-Amendment

AN ORDINANCE OF THE CITY OF SAXMAN, AMENDING ORDINANCE 16.20.060(Ord. 01-77 Ch. 47 § 5) REGARDING ADJUSTMENT OF RENTAL

BE IT ENACTED BY THE CITY OF SAXMAN, ALASKA AS FOLLOWS:

Section 1: Classification: This is a codified ordinance

Section 2: Enactment:

Ordinance #21-05 Adjustment of Rental	
A lease having a term of more than two years shall provide for adjustment of rental prices at specified intervals during the term of lease. The intervals shall be every two years unless the Council deems another arrangement is necessary and is in the best interest of the City. This section shall be incorporated in each lease by reference and enforceable as if fully stated in the lease. [Ord. 01-77 Ch. 47 § 5]	
Section 3: Effective date: This ordinance becon	nes effective upon adoption.
Date Introduced: 5/17/21	
Public Hearing: 5/19/21	
Passed and approved by the City of Saxman, A	alaska this day of, 2021.
	Frank Seludo, Mayor
	Lori Richmond, City Clerk