

Saxman Seaport
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	43,138.90
11022 · 1st Bank Savings	29,663.28
11024 · Northrim Bank	18,119.64
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	106,921.82
Accounts Receivable	
11041 · Accounts Receivable	28,683.07
Total Accounts Receivable	28,683.07
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-19,574.67
12999 · Undeposited Funds	5,180.66
Total Other Current Assets	-14,394.01
Total Current Assets	121,210.88
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
Total 1200 · Fixed Assets	1,836,289.31
Total Fixed Assets	1,836,289.31
Other Assets	
1400 · Deferred Outflows-Pension	22,863.00
Total Other Assets	22,863.00
TOTAL ASSETS	1,980,363.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	192.92
Total 2102 · Payroll Liabilities	192.92
2103 · Sales Tax Payable	1,264.74
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	16,331.21
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
Total Other Current Liabilities	125,803.51
Total Current Liabilities	125,803.51
Long Term Liabilities	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,582.00
Total Long Term Liabilities	157,582.00
Total Liabilities	283,385.51

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Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,723,874.79
Net Income	-10,478.11
Total Equity	<u>1,696,977.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,980,363.19</u></u>