

City of Saxman
Ordinance# 21-01

FY21 Budget Modification#1

**AN ORDINANCE OF THE CITY OF SAXMAN, ALASKA PROVIDING FOR BUDGET MODIFICATIONS TO THE FISCAL YEAR 2021 BUDGET APPROPRIATIONS BY PROVIDING FOR THE ESTABLISHMENT AND ADOPTION OF LINE ITEM BUDGET MODIFICATIONS AND DESIGNATING AN EFFECTIVE DATE.
BE IT INACTED BY THE CITY OF SAXMAN, ALASKA AS FOLLOWS:**

Whereas, the fiscal year 2021 budget for the City of Saxman is in quarter three of the fiscal activity and due to unforeseen expenditures there exists the need for budget modifications to reflect appropriate expenses and revenue to date.

Whereas, after review by, and consultation with the Mayor of Saxman City Council the attached budget reflects line items that have been increased or decreased.

Section 1. Classifications: This is a non-code ordinance.

Section 2. General provisions: The budget documents attached provide for the authorized revenues and expenditures and the change in cash balance as a part of the budget for the period of July 1, 2020 through June 30, 2021. The Mayor is hereby authorized to draft and execute such documents as may be necessary to provide for transfer of revenues to the budgets for which revenues have been allocated consistent with this approved fiscal year 2021 approved budget. The Mayor may transfer from one authorized appropriation to another any amount which would not annually exceed 10% of that line item category or \$10,000.00 whichever is less. Larger modifications to the line item budget may be made only by resolution of the City Council.

SECTION 4. APPROPRIATIONS: The appropriations of \$1,145,574.65 are authorized as follows:

<u>Fund FY21 1st Budget</u>	<u>Mod Current</u>	<u>Modifications</u>	<u>Revised Budget</u>
General fund budget	556,763.82	106,916.27	663,680.09
Water/sewer fund budget	259,253.00	25,750.85	285,003.85
Saxman Seaport Budget	202,081.80	- 5,191.09	196,890.71
TOTALS	1,018,098.62	127,476.03	1,145,574.65

SECTION 5. Effective date: This ordinance shall become effective upon the date this ordinance is adopted.

Introduction & 1st reading: 12/16/2020

2nd Reading & Adoption: 1/20/2021

Frank Seludo, Mayor

ATTEST: Lori Richmond, City Clerk