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10/11/22

Accrual Basis

Saxman Seaport Balance Sheet As of September 30, 2022

	Sep 30, 22	Sep 30, 21
ASSETS		
Current Assets		
Checking/Savings		
11021 · Operating Account	74,228.34	94,921.20
11022 · 1st Bank Savings	39,182.63	33,172.49
11024 · Northrim Bank	18,141.18	18,134.06
11025 · Bond Reserve Account	16,000.00	16,000.00
Total Checking/Savings	147,552.15	162,227.75
Accounts Receivable		
11041 · Accounts Receivable	6,846.12	10,440.89
Total Accounts Receivable	6,846.12	10,440.89
Other Current Assets		
11042 · Allowance for Doubtful Accounts	-684.45	-684.45
12999 · Undeposited Funds	362.90	15,544.59
Total Other Current Assets	-321.55	14,860.14
Total Current Assets	154,076.72	187,528.78
Fixed Assets		
1200 · Fixed Assets		
1201 · Buildings and Structures	4,703,450.90	4,703,450.90
1202 · Land & Improvements	153,426.97	153,426.97
1203 · Furniture and Equipment	37,699.47	37,699.47
1204 · Accumulated Depreciation	-3,146,695.03	-3,146,695.03
Total 1200 · Fixed Assets	1,747,882.31	1,747,882.31
Total Fixed Assets	1,747,882.31	1,747,882.31
Other Assets		
1400 · Deferred Outflows-Pension	62,512.00	62,512.00
1402 · Prepaid Insurance	19,139.43	0.00
Total Other Assets	81,651.43	62,512.00
TOTAL ASSETS	1,983,610.46	1,997,923.09
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2101 · Accounts Payable	0.00	5,596.51
Total Accounts Payable	0.00	5,596.51
Other Current Liabilities		
2102 · Payroll Liabilities		
21022 · Payroll Taxes - State	96.59	0.00
21023 · PERS	0.00	2,141.29
21024 · Health insurance Payable	124.23	0.00
2102 · Payroll Liabilities - Other	1,724.59	0.00
Total 2102 · Payroll Liabilities	1,945.41	2,141.29
2103 · Sales Tax Payable	911.98	2,282.83
2200 · Tenant Security Deposits Held	8,447.45	16,996.12
2203 · Due To/From City of Saxman	14.06	28,414.06
2900 · Net Pension Obligation	153,692.00	153,692.00
2901 · Net OPEB liability	4,513.00	4,513.00
2950 · Deferred Inflows-Pension	8,386.00	8,386.00
Total Other Current Liabilities	177,909.90	216,425.30
Total Current Liabilities	177,909.90	222,021.81

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Saxman Seaport
Balance Sheet
As of September 30, 2022

	Sep 30, 22	Sep 30, 21
Long Term Liabilities		
2501 · Bond Loan Payable	135,000.00	135,000.00
2510 · Amortizable Bond Premium	15,473.30	16,761.95
Total Long Term Liabilities	150,473.30	151,761.95
Total Liabilities	328,383.20	373,783.76
Equity		
3200 · Opening Balance Equity	-16,419.00	-16,419.00
3201 · Retained Earnings	1,606,505.40	1,625,414.30
Net Income	65,140.86	15,144.03
Total Equity	1,655,227.26	1,624,139.33
TOTAL LIABILITIES & EQUITY	1,983,610.46	1,997,923.09

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Accrual Basis

Saxman Seaport Balance Sheet As of September 30, 2022

	% Change
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	-21.8%
11022 · 1st Bank Savings	18.1%
11024 · Northrim Bank	0.0%
11025 · Bond Reserve Account	0.0%
Total Checking/Savings	-9.1%
Accounts Receivable	
11041 · Accounts Receivable	-34.4%
Total Accounts Receivable	-34.4%
Other Current Assets	
11042 · Allowance for Doubtful Accounts	0.0%
12999 · Undeposited Funds	-97.7%
Total Other Current Assets	-102.2%
Total Current Assets	-17.8%
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	0.0%
1202 · Land & Improvements	0.0%
1203 · Furniture and Equipment	0.0%
1204 · Accumulated Depreciation	0.0%
Total 1200 · Fixed Assets	0.0%
Total Fixed Assets	0.0%
Other Assets	
1400 · Deferred Outflows-Pension	0.0%
1402 · Prepaid Insurance	100.0%
Total Other Assets	30.6%
TOTAL ASSETS	-0.7%
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	-100.0%
Total Accounts Payable	-100.0%
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	100.0%
21023 · PERS	-100.0%
21024 · Health insurance Payable	100.0%
2102 · Payroll Liabilities - Other	100.0%
Total 2102 · Payroll Liabilities	-9.2%
2103 · Sales Tax Payable	-60.1%
2200 · Tenant Security Deposits Held	-50.3%
2203 · Due To/From City of Saxman	-100.0%
2900 · Net Pension Obligation	0.0%
2901 · Net OPEB liability	0.0%
2950 · Deferred Inflows-Pension	0.0%
Total Other Current Liabilities	-17.8%
Total Current Liabilities	-19.9%

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Saxman Seaport
Balance Sheet
As of September 30, 2022

	<u>% Change</u>
Long Term Liabilities	
2501 · Bond Loan Payable	0.0%
2510 · Amortizable Bond Premium	-7.7%
Total Long Term Liabilities	-0.9%
Total Liabilities	-12.2%
Equity	
3200 · Opening Balance Equity	0.0%
3201 · Retained Earnings	-1.2%
Net Income	330.1%
Total Equity	1.9%
TOTAL LIABILITIES & EQUITY	<u><u>-0.7%</u></u>