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10/11/22

Accrual Basis

Saxman Seaport

Profit & Loss Budget vs. Actual

July through September 2022

	Jul - Sep 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	2,586.00		
4101.02 · Indoor Storage	105,116.78	500,000.00	21.0%
4101.03 · Moorage	9,284.16	39,000.00	23.8%
Total 4101 · Storage	116,986.94	539,000.00	21.7%
4105 · Electricity	4,379.96	14,500.00	30.2%
4106 · Misc. Income	50.00	400.00	12.5%
Total 4100 · Income	121,416.90	553,900.00	21.9%
4301 · Interest			
4302 · Finance Charges	835.21	250.00	334.1%
4301 · Interest - Other	20.96	75.00	27.9%
Total 4301 · Interest	856.17	325.00	263.4%
44 · Other Revenue			
4402 · Recovery of Bad Debt	0.00	500.00	0.0%
4510 · Bond Premium	234.30	1,405.80	16.7%
Total 44 · Other Revenue	234.30	1,905.80	12.3%
Total Income	122,507.37	556,130.80	22.0%
Gross Profit	122,507.37	556,130.80	22.0%
Expense			
5200 · Public Works Payroll Expenses			
5202 · Payroll Taxes	105.86		
5204 · Health Insurance	2,940.29	16,511.36	17.8%
Total 5200 · Public Works Payroll Expenses	3,046.15	16,511.36	18.4%
5210 · Finance Payroll Expense			
5211 · Wages	8,394.83	39,444.00	21.3%
5212 · Payroll Taxes Finance	578.84	3,411.91	17.0%
5213 · PERS Finance	1,846.86	8,677.68	21.3%
Total 5210 · Finance Payroll Expense	10,820.53	51,533.59	21.0%
53 · Administrative			
5301 · Office Supplies	0.00	500.00	0.0%
5303 · Contract Services	0.00	5,000.00	0.0%
5304 · Bank Service Charges	300.91	1,000.00	30.1%
5305 · Computer and Internet Expenses	55.38	850.00	6.5%
5306 · Dues and Subscriptions	0.00	150.00	0.0%
5308 · Advertising and Promotion	0.00	250.00	0.0%
5309 · Postage	150.00	400.00	37.5%
Total 53 · Administrative	506.29	8,150.00	6.2%
54 · Insurance Expense			
5401 · General Liability Insurance	247.53	1,073.27	23.1%
5402 · Worker's Compensation	40.68	153.83	26.4%
5403 · Property Insurance	6,091.59	24,263.00	25.1%
Total 54 · Insurance Expense	6,379.80	25,490.10	25.0%
55 · Utilities			
5501 · Electricity	5,467.24	22,100.00	24.7%
5502 · Telephone Expense	479.55	2,000.00	24.0%
5503 · Fuel	0.00	500.00	0.0%
Total 55 · Utilities	5,946.79	24,600.00	24.2%
56 · Safety & Security	0.00	250.00	0.0%

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5710 · Interest Expense	3,250.00	6,875.00	47.3%
59 · Building			
5901 · Operating Supplies	48.00	500.00	9.6%
5902 · Repairs & Maintenance	21,696.61	10,000.00	217.0%
5903 · Dock Repairs	0.00	10,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	0.0%
Total 59 · Building	21,744.61	20,750.00	104.8%
5913 · Bad Debts	0.00	2,000.00	0.0%
60 · Equipment			
6001 · Repairs and Maintenance	291.34	5,000.00	5.8%
6002 · Operating Expense	250.00	400.00	62.5%
6003 · Truck Expense - Fuel	131.06		
Total 60 · Equipment	672.40	5,400.00	12.5%
66900 · Reconciliation Discrepancies	-0.06		
Total Expense	52,366.51	161,560.05	32.4%
Net Ordinary Income	70,140.86	394,570.75	17.8%
Other Income/Expense			
Other Expense			
7500 · Savings Transfer	0.00	354,250.10	0.0%
7501 · Debt Service	5,000.00	5,000.00	100.0%
7800 · Transfer to General Fund	0.00	35,320.65	0.0%
Total Other Expense	5,000.00	394,570.75	1.3%
Net Other Income	-5,000.00	-394,570.75	1.3%
Net Income	65,140.86	0.00	100.0%