

Saxman Seaport
Profit & Loss Budget vs. Actual

Accrual Basis

July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	32,960.64	36,000.00	-3,039.36	91.6%
4101.02 · Indoor Storage	75,537.38	108,000.00	-32,462.62	69.9%
4101.03 · Moorage	28,770.98	39,000.00	-10,229.02	73.8%
4101.04 · Office Space	0.00			
Total 4101 · Storage	137,269.00	183,000.00	-45,731.00	75.0%
4105 · Electricity	15,721.44	14,500.00	1,221.44	108.4%
4106 · Misc. Income	275.26	400.00	-124.74	68.8%
Total 4100 · Income	153,265.70	197,900.00	-44,634.30	77.4%
4300 · Reimbursed Wages/Benefits	200.00			
4301 · Interest				
4302 · Finance Charges	774.39	1,000.00	-225.61	77.4%
4301 · Interest - Other	53.74	75.00	-21.26	71.7%
Total 4301 · Interest	828.13	1,075.00	-246.87	77.0%
44 · Other Revenue				
4402 · Recovery of Bad Debt	9,408.44	500.00	8,908.44	1,881.7%
4510 · Bond Premium	1,288.65	1,405.80	-117.15	91.7%
Total 44 · Other Revenue	10,697.09	1,905.80	8,791.29	561.3%
Total Income	164,990.92	200,880.80	-35,889.88	82.1%
Gross Profit	164,990.92	200,880.80	-35,889.88	82.1%
Expense				
5200 · Public Works Payroll Expenses				
5204 · Health Insurance	0.00	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 · Finance Payroll Expense				
5211 · Wages	0.00	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 · PERS Finance	0.00	7,900.00	-7,900.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	7,900.00	-7,900.00	0.0%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	7,022.53	10,500.00	-3,477.47	66.9%
5304 · Bank Service Charges	2,000.65	2,000.00	0.65	100.0%
5305 · Computer and Internet Expenses	719.21	850.00	-130.79	84.6%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	580.00	400.00	180.00	145.0%
Total 53 · Administrative	10,447.39	14,650.00	-4,202.61	71.3%
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.00	0.0%
5403 · Property Insurance	16,238.14	16,238.14	0.00	100.0%
Total 54 · Insurance Expense	16,238.14	16,238.14	0.00	100.0%
55 · Utilities				
5501 · Electricity	21,699.00	22,100.00	-401.00	98.2%
5502 · Telephone Expense	1,899.77	2,000.00	-100.23	95.0%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	23,598.77	24,600.00	-1,001.23	95.9%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	6,625.00	6,875.00	-250.00	96.4%
59 · Building				
5901 · Operating Supplies	19.54	500.00	-480.46	3.9%
5902 · Repairs & Maintenance	12,520.90	15,855.80	-3,334.90	79.0%
5903 · Dock Repairs	0.00	7,500.00	-7,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	12,540.44	24,105.80	-11,565.36	52.0%
5913 · Bad Debts	16,420.96	8,000.00	8,420.96	205.3%
60 · Equipment				
6001 · Repairs and Maintenance	160.26	1,000.00	-839.74	16.0%
6002 · Operating Expense	225.54	400.00	-174.46	56.4%
Total 60 · Equipment	385.80	1,400.00	-1,014.20	27.6%
61 · Travel Expense	675.00			
66900 · Reconciliation Discrepancies	25.31			
Total Expense	86,956.81	104,018.94	-17,062.13	83.6%
Net Ordinary Income	78,034.11	96,861.86	-18,827.75	80.6%

10:55 AM

07/08/22

Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual

July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Expense				
7500 · Savings Transfer	0.00	0.00	0.00	0.0%
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	91,861.68	91,861.86	-0.18	100.0%
Total Other Expense	96,861.68	96,861.86	-0.18	100.0%
Net Other Income	-96,861.68	-96,861.86	0.18	100.0%
Net Income	-18,827.57	0.00	-18,827.57	100.0%