

**Saxman Seaport
 Balance Sheet
 As of June 30, 2023**

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	27,973.87
11022 · 1st Bank Savings	48,345.32
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	<u>110,460.37</u>
Accounts Receivable	
11041 · Accounts Receivable	8,522.70
Total Accounts Receivable	<u>8,522.70</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	451.00
Total Other Current Assets	<u>-233.45</u>
Total Current Assets	<u>118,749.62</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,146,695.03
Total 1200 · Fixed Assets	<u>1,747,882.31</u>
Total Fixed Assets	<u>1,747,882.31</u>
Other Assets	
1400 · Deferred Outflows-Pension	62,512.00
Total Other Assets	<u>62,512.00</u>
TOTAL ASSETS	<u><u>1,929,143.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2103 · Sales Tax Payable	1,446.15
2200 · Tenant Security Deposits Held	12,396.36
2203 · Due To/From City of Saxman	14.06
2900 · Net Pension Obligation	153,692.00
2901 · Net OPEB liability	4,513.00
2950 · Deferred Inflows-Pension	8,386.00
Total Other Current Liabilities	<u>180,447.57</u>
Total Current Liabilities	<u>180,447.57</u>
Long Term Liabilities	
2501 · Bond Loan Payable	135,000.00
2510 · Amortizable Bond Premium	15,824.75
Total Long Term Liabilities	<u>150,824.75</u>
Total Liabilities	<u>331,272.32</u>

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Accrual Basis

Saxman Seaport
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,606,586.73
Net Income	7,703.88
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Total Equity	1,597,871.61
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TOTAL LIABILITIES & EQUITY	1,929,143.93
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