

**Saxman Seaport  
Balance Sheet  
As of May 31, 2021**

	May 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	76,600.23
11022 · 1st Bank Savings	31,167.11
11024 · Northrim Bank	18,126.79
11025 · Bond Reserve Account	16,000.00
	141,894.13
<b>Total Checking/Savings</b>	141,894.13
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	11,804.78
	11,804.78
<b>Total Accounts Receivable</b>	11,804.78
<b>Other Current Assets</b>	
12999 · Undeposited Funds	9,525.37
	9,525.37
<b>Total Other Current Assets</b>	9,525.37
<b>Total Current Assets</b>	163,224.28
<b>Fixed Assets</b>	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
	1,836,289.31
<b>Total 1200 · Fixed Assets</b>	1,836,289.31
<b>Total Fixed Assets</b>	1,836,289.31
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	22,863.00
	22,863.00
<b>Total Other Assets</b>	22,863.00
<b>TOTAL ASSETS</b>	<b>2,022,376.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-0.02
	-0.02
<b>Total 2102 · Payroll Liabilities</b>	-0.02
2103 · Sales Tax Payable	1,216.38
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	17,376.97
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
	126,607.97
<b>Total Other Current Liabilities</b>	126,607.97
<b>Total Current Liabilities</b>	126,607.97
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,230.55
	157,230.55
<b>Total Long Term Liabilities</b>	157,230.55
<b>Total Liabilities</b>	283,838.52
<b>Equity</b>	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,723,874.79
Net Income	31,082.28
	1,738,538.07
<b>Total Equity</b>	1,738,538.07

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TOTAL LIABILITIES & EQUITY	<u><u>2,022,376.59</u></u>