

Saxman Seaport Profit & Loss Budget vs. Actual July 2020 through May 2021

	Jul '20 - May 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	34,262.59	38,000.00	90.2%
4101.02 · Indoor Storage	98,604.04	100,000.00	98.6%
4101.03 · Moorage	20,414.62	30,610.00	66.7%
4101.04 · Office Space	0.00	0.00	0.0%
Total 4101 · Storage	153,281.25	168,610.00	90.9%
4105 · Electricity	8,190.83	10,800.00	75.8%
4106 · Misc. Income	100.00	400.00	25.0%
Total 4100 · Income	161,572.08	179,810.00	89.9%
4300 · Reimbursed Wages/Benefits	13,044.99	11,708.91	111.4%
4301 · Interest			
4302 · Finance Charges	911.83	1,000.00	91.2%
4301 · Interest - Other	52.79	75.00	70.4%
Total 4301 · Interest	964.62	1,075.00	89.7%
44 · Other Revenue			
4402 · Recovery of Bad Debt	2,358.12	350.00	673.7%
4510 · Bond Premium	1,288.65	1,405.80	91.7%
Total 44 · Other Revenue	3,646.77	1,755.80	207.7%
4800 · Transfer In	0.00	0.00	0.0%
Total Income	179,228.46	194,349.71	92.2%
Gross Profit	179,228.46	194,349.71	92.2%
Expense			
5200 · Public Works Payroll Expenses			
5201 · Employee Wages	30,445.57	30,445.57	100.0%
5202 · Payroll Taxes	2,508.21	2,508.21	100.0%
5203 · PERS	5,685.26	5,685.26	100.0%
5204 · Health Insurance	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	38,639.04	38,639.04	100.0%
5210 · Finance Payroll Expense			
5211 · Wages	43,095.58	43,095.58	100.0%
5212 · Payroll Taxes Finance	3,483.67	3,483.67	100.0%
5213 · PERS Finance	7,893.78	7,893.78	100.0%
Total 5210 · Finance Payroll Expense	54,473.03	54,473.03	100.0%
53 · Administrative			
5301 · Office Supplies	209.92	500.00	42.0%
5303 · Contract Services	354.00	500.00	70.8%
5304 · Bank Service Charges	1,471.99	1,500.00	98.1%
5305 · Computer and Internet Expenses	662.00	700.00	94.6%
5306 · Dues and Subscriptions	150.00	150.00	100.0%
5308 · Advertising and Promotion	0.00	250.00	0.0%
5309 · Postage	27.00	400.00	6.8%
Total 53 · Administrative	2,874.91	4,000.00	71.9%
54 · Insurance Expense			
5401 · General Liability Insurance	2,627.52	2,627.52	100.0%
5402 · Worker's Compensation	3,774.94	3,774.94	100.0%
5403 · Property Insurance	13,384.43	13,384.43	100.0%
Total 54 · Insurance Expense	19,786.89	19,786.89	100.0%
55 · Utilities			
5501 · Electricity	14,150.17	19,000.00	74.5%
5502 · Telephone Expense	1,576.05	2,000.00	78.8%
5503 · Fuel	0.00	500.00	0.0%

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2020 through May 2021

	Jul '20 - May 21	Budget	% of Budget
Total 55 · Utilities	15,726.22	21,500.00	73.1%
56 · Safety & Security	0.00	250.00	0.0%
5710 · Interest Expense	6,875.00	6,875.00	100.0%
59 · Building			
5901 · Operating Supplies	0.00	0.00	0.0%
5902 · Repairs & Maintenance	2,806.48	4,875.75	57.6%
5903 · Dock Repairs	1,060.57	1,500.00	70.7%
5904 · Equipment Purchases	0.00	250.00	0.0%
Total 59 · Building	3,867.05	6,625.75	58.4%
5913 · Bad Debts	859.68	2,000.00	43.0%
60 · Equipment			
6001 · Repairs and Maintenance	0.00	1,000.00	0.0%
6002 · Operating Expense	44.36	200.00	22.2%
Total 60 · Equipment	44.36	1,200.00	3.7%
Total Expense	143,146.18	155,349.71	92.1%
Net Ordinary Income	36,082.28	39,000.00	92.5%
Other Income/Expense			
Other Expense			
7501 · Debt Service	5,000.00	5,000.00	100.0%
7800 · Transfer to General Fund	0.00	13,808.24	0.0%
Total Other Expense	5,000.00	18,808.24	26.6%
Net Other Income	-5,000.00	-18,808.24	26.6%
Net Income	31,082.28	20,191.76	153.9%