

Saxman Seaport
Profit & Loss Budget vs. Actual
July through November 2021

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	14,704.14	36,000.00	-21,295.86	40.8%
4101.02 · Indoor Storage	42,533.96	108,000.00	-65,466.04	39.4%
4101.03 · Moorage	13,274.46	26,900.00	-13,625.54	49.3%
Total 4101 · Storage	70,512.56	170,900.00	-100,387.44	41.3%
4105 · Electricity	6,329.81	10,800.00	-4,470.19	58.6%
4106 · Misc. Income	275.00	400.00	-125.00	68.8%
Total 4100 · Income	77,117.37	182,100.00	-104,982.63	42.3%
4301 · Interest				
4302 · Finance Charges	554.91	1,000.00	-445.09	55.5%
4301 · Interest - Other	25.96	75.00	-49.04	34.6%
Total 4301 · Interest	580.87	1,075.00	-494.13	54.0%
44 · Other Revenue				
4402 · Recovery of Bad Debt	420.00	350.00	70.00	120.0%
4510 · Bond Premium	585.75	1,405.80	-820.05	41.7%
Total 44 · Other Revenue	1,005.75	1,755.80	-750.05	57.3%
Total Income	78,703.99	184,930.80	-106,226.81	42.6%
Gross Profit	78,703.99	184,930.80	-106,226.81	42.6%
Expense				
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	5,760.42	500.00	5,260.42	1,152.1%
5304 · Bank Service Charges	1,167.63	1,500.00	-332.37	77.8%
5305 · Computer and Internet Expen...	95.12	700.00	-604.88	13.6%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	0.00	400.00	-400.00	0.0%
Total 53 · Administrative	7,148.17	4,000.00	3,148.17	178.7%
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	2,700.00	-2,700.00	0.0%
5403 · Property Insurance	16,238.14	13,500.00	2,738.14	120.3%
Total 54 · Insurance Expense	16,238.14	16,200.00	38.14	100.2%
55 · Utilities				
5501 · Electricity	7,094.87	22,100.00	-15,005.13	32.1%
5502 · Telephone Expense	793.66	2,000.00	-1,206.34	39.7%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	7,888.53	24,600.00	-16,711.47	32.1%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,375.00	6,875.00	-3,500.00	49.1%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	2,894.63	5,855.80	-2,961.17	49.4%
5903 · Dock Repairs	0.00	1,500.00	-1,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	2,894.63	8,105.80	-5,211.17	35.7%
5913 · Bad Debts	2,207.70	2,000.00	207.70	110.4%
60 · Equipment				
6001 · Repairs and Maintenance	84.67	1,000.00	-915.33	8.5%
6002 · Operating Expense	101.59	400.00	-298.41	25.4%
Total 60 · Equipment	186.26	1,400.00	-1,213.74	13.3%
Total Expense	39,938.43	63,430.80	-23,492.37	63.0%

Saxman Seaport
Profit & Loss Budget vs. Actual

July through November 2021

	Jul - Nov 21	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	38,765.56	121,500.00	-82,734.44	31.9%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	30,000.00	116,500.00	-86,500.00	25.8%
Total Other Expense	35,000.00	121,500.00	-86,500.00	28.8%
Net Other Income	-35,000.00	-121,500.00	86,500.00	28.8%
Net Income	3,765.56	0.00	3,765.56	100.0%