

**Saxman Seaport  
Balance Sheet  
As of November 30, 2023**

Accrual Basis

	Nov 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	387,489.43
11022 · 1st Bank Savings	46,254.94
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,160.75
<b>Total Checking/Savings</b>	470,046.30
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	2,372.97
<b>Total Accounts Receivable</b>	2,372.97
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	8,371.41
<b>Total Other Current Assets</b>	7,686.96
<b>Total Current Assets</b>	480,106.23
<b>Fixed Assets</b>	
<b>1200 · Fixed Assets</b>	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
<b>Total 1200 · Fixed Assets</b>	1,660,842.31
<b>Total Fixed Assets</b>	1,660,842.31
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	8,896.00
<b>Total Other Assets</b>	8,896.00
<b>TOTAL ASSETS</b>	<b>2,149,844.54</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-15,561.72
<b>Total 2102 · Payroll Liabilities</b>	-16,203.56
2103 · Sales Tax Payable	270.34
2200 · Tenant Security Deposits Held	5,189.53
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
<b>Total Other Current Liabilities</b>	130,902.17
<b>Total Current Liabilities</b>	130,902.17
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,869.05
<b>Total Long Term Liabilities</b>	126,869.05
<b>Total Liabilities</b>	257,771.22

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	<u>Nov 30, 23</u>
<b>Equity</b>	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,886,600.75
Net Income	21,891.57
<b>Total Equity</b>	<u>1,892,073.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,149,844.54</u></u>