

Saxman Seaport
Balance Sheet
As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	75,492.60
11022 · 1st Bank Savings	31,668.40
11024 · Northrim Bank	18,128.58
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	141,289.58
Accounts Receivable	
11041 · Accounts Receivable	9,817.97
Total Accounts Receivable	9,817.97
Other Current Assets	
12999 · Undeposited Funds	10,715.16
Total Other Current Assets	10,715.16
Total Current Assets	161,822.71
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
Total 1200 · Fixed Assets	1,836,289.31
Total Fixed Assets	1,836,289.31
Other Assets	
1400 · Deferred Outflows-Pension	22,863.00
1402 · Prepaid Insurance	16,238.14
Total Other Assets	39,101.14
TOTAL ASSETS	2,037,213.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	527.57
Total Accounts Payable	527.57
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-0.02
Total 2102 · Payroll Liabilities	-0.02
2103 · Sales Tax Payable	1,901.08
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	17,074.25
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
Total Other Current Liabilities	126,989.95
Total Current Liabilities	127,517.52
Long Term Liabilities	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,113.40
Total Long Term Liabilities	157,113.40
Total Liabilities	284,630.92
Equity	
3200 · Opening Balance Equity	-16,419.00

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3201 · Retained Earnings	1,723,874.79
Net Income	45,126.45
Total Equity	<u>1,752,582.24</u>
TOTAL LIABILITIES & EQUITY	<u>2,037,213.16</u>