

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**

Accrual Basis

July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	36,958.92	38,000.00	-1,041.08	97.3%
4101.02 · Indoor Storage	110,071.71	100,000.00	10,071.71	110.1%
4101.03 · Moorage	22,064.12	30,610.00	-8,545.88	72.1%
4101.04 · Office Space	0.00	0.00	0.00	0.0%
<b>Total 4101 · Storage</b>	<b>169,094.75</b>	<b>168,610.00</b>	<b>484.75</b>	<b>100.3%</b>
4105 · Electricity	9,083.72	10,800.00	-1,716.28	84.1%
4106 · Misc. Income	200.00	400.00	-200.00	50.0%
<b>Total 4100 · Income</b>	<b>178,378.47</b>	<b>179,810.00</b>	<b>-1,431.53</b>	<b>99.2%</b>
4300 · Reimbursed Wages/Benefits	13,044.99	11,708.91	1,336.08	111.4%
4301 · Interest				
4302 · Finance Charges	1,031.54	1,000.00	31.54	103.2%
4301 · Interest - Other	58.60	75.00	-16.40	78.1%
<b>Total 4301 · Interest</b>	<b>1,090.14</b>	<b>1,075.00</b>	<b>15.14</b>	<b>101.4%</b>
44 · Other Revenue				
4402 · Recovery of Bad Debt	2,358.12	350.00	2,008.12	673.7%
4510 · Bond Premium	1,405.80	1,405.80	0.00	100.0%
<b>Total 44 · Other Revenue</b>	<b>3,763.92</b>	<b>1,755.80</b>	<b>2,008.12</b>	<b>214.4%</b>
4800 · Transfer In	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>196,277.52</b>	<b>194,349.71</b>	<b>1,927.81</b>	<b>101.0%</b>
<b>Gross Profit</b>	<b>196,277.52</b>	<b>194,349.71</b>	<b>1,927.81</b>	<b>101.0%</b>
<b>Expense</b>				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages				
5201.1 · COVID Leave	919.02			
5201 · Employee Wages - Other	29,526.55	30,445.57	-919.02	97.0%
<b>Total 5201 · Employee Wages</b>	<b>30,445.57</b>	<b>30,445.57</b>	<b>0.00</b>	<b>100.0%</b>
5202 · Payroll Taxes	2,508.21	2,508.21	0.00	100.0%
5203 · PERS	5,685.26	5,685.26	0.00	100.0%
5204 · Health Insurance	0.00	0.00	0.00	0.0%
<b>Total 5200 · Public Works Payroll Expenses</b>	<b>38,639.04</b>	<b>38,639.04</b>	<b>0.00</b>	<b>100.0%</b>
5210 · Finance Payroll Expense				
5211 · Wages	43,095.58	43,095.58	0.00	100.0%
5212 · Payroll Taxes Finance	3,483.67	3,483.67	0.00	100.0%
5213 · PERS Finance	7,893.78	7,893.78	0.00	100.0%
<b>Total 5210 · Finance Payroll Expense</b>	<b>54,473.03</b>	<b>54,473.03</b>	<b>0.00</b>	<b>100.0%</b>
53 · Administrative				
5301 · Office Supplies	209.92	500.00	-290.08	42.0%
5303 · Contract Services	354.00	500.00	-146.00	70.8%
5304 · Bank Service Charges	1,773.05	1,500.00	273.05	118.2%
5305 · Computer and Internet Expenses	676.00	700.00	-24.00	96.6%
5306 · Dues and Subscriptions	150.00	150.00	0.00	100.0%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	27.00	400.00	-373.00	6.8%
<b>Total 53 · Administrative</b>	<b>3,189.97</b>	<b>4,000.00</b>	<b>-810.03</b>	<b>79.7%</b>
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	2,627.52	0.00	100.0%
5402 · Worker's Compensation	3,774.94	3,774.94	0.00	100.0%
5403 · Property Insurance	13,384.43	13,384.43	0.00	100.0%
<b>Total 54 · Insurance Expense</b>	<b>19,786.89</b>	<b>19,786.89</b>	<b>0.00</b>	<b>100.0%</b>
55 · Utilities				
5501 · Electricity	15,700.82	19,000.00	-3,299.18	82.6%
5502 · Telephone Expense	1,735.74	2,000.00	-264.26	86.8%
5503 · Fuel	0.00	500.00	-500.00	0.0%
<b>Total 55 · Utilities</b>	<b>17,436.56</b>	<b>21,500.00</b>	<b>-4,063.44</b>	<b>81.1%</b>
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	6,875.00	6,875.00	0.00	100.0%
59 · Building				
5901 · Operating Supplies	0.00	0.00	0.00	0.0%
5902 · Repairs & Maintenance	3,785.97	4,875.75	-1,089.78	77.6%
5903 · Dock Repairs	1,060.57	1,500.00	-439.43	70.7%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
<b>Total 59 · Building</b>	<b>4,846.54</b>	<b>6,625.75</b>	<b>-1,779.21</b>	<b>73.1%</b>
5913 · Bad Debts	859.68	2,000.00	-1,140.32	43.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	44.36	200.00	-155.64	22.2%
<b>Total 60 · Equipment</b>	<b>44.36</b>	<b>1,200.00</b>	<b>-1,155.64</b>	<b>3.7%</b>
<b>Total Expense</b>	<b>146,151.07</b>	<b>155,349.71</b>	<b>-9,198.64</b>	<b>94.1%</b>

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**

Accrual Basis

July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
<b>Net Ordinary Income</b>	50,126.45	39,000.00	11,126.45	128.5%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	0.00	13,808.24	-13,808.24	0.0%
<b>Total Other Expense</b>	5,000.00	18,808.24	-13,808.24	26.6%
<b>Net Other Income</b>	-5,000.00	-18,808.24	13,808.24	26.6%
<b>Net Income</b>	<b>45,126.45</b>	<b>20,191.76</b>	<b>24,934.69</b>	<b>223.5%</b>