

City of Saxman
Balance Sheet
 As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	764,696.93
01.1011 · Northrim Payroll	12,485.73
01.1025 · Credit Card Account	109,072.48
10.1010 · Water & Sewer Checking	222,125.15
10.1011 · W&S Reserve Checking	51,126.43
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,159,506.74
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	225,779.22
Total 01.1350 · Accounts Receivable - GF	210,821.33
01.1360 · CFC Tour Accounts Receivable	-48,131.67
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	2,547.30
Total 10.1300 · W&S Accounts Receivable	2,498.34
Total Accounts Receivable	165,188.00
Other Current Assets	
01.1200 · Undeposited Funds	104,534.94
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	22,270.33
Total Other Current Assets	138,430.27
Total Current Assets	1,463,125.01
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	509,163.82
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · CIP Construction In Progress GF	147,850.74
98.9721 · Land	1,010,025.56
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,435,834.25
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	43,212.65
1404 · Prepaid Insurance	-0.31
2000 · Suspense	531.54
2100 · Passthrough Activity	-123.23
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	333,901.55
Total Other Assets	540,101.99
TOTAL ASSETS	15,439,061.25
LIABILITIES & EQUITY	

City of Saxman
Balance Sheet
 As of October 31, 2024

	Oct 31, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	-15,679.48
10.2100 · Accounts Payable W&S	194.69
Total Accounts Payable	-15,484.79
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-37,313.62
10.2900 · Due To/From Water & Sewer Fund	51,069.26
10.2901 · Due To/From General Fund	-470,401.31
22.2900 · Due to/From Youth Reach Program	-995.59
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
Total Due To/From	-39,097.67
01.2400 · Sales Tax Payable Rentals	1,110.53
01.2401 · Sales Tax Payable - Arts	19,337.31
01.2402 · Security Deposit Payable	11,591.35
01.2950 · Deferred Revenue	462,279.12
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	3,716.97
2200 · Payroll Liabilities	
2201 · AUT Payable	193.77
2220 · Payroll Taxes Payable 941	3,035.57
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	19,038.61
2236 · COS - Rent	3,080.00
2237 · Health Insurance	8,476.74
2238 · W&S - Employee deductions	189.00
2200 · Payroll Liabilities - Other	772.84
Total 2200 · Payroll Liabilities	41,959.84
2221 · Unavailable Revenue	42,555.50
2300 · Insurance Payable	-27,990.17
25500 · Sales Tax Payable	3,726.37
2600 · Deferred Inflows - Leases	43,212.65
Total Other Current Liabilities	553,851.80
Total Current Liabilities	538,367.01
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	329,100.25
Total Long Term Liabilities	13,992,753.91
Total Liabilities	14,531,120.92
Equity	
01.3000 · General Fund Fund Balance	50,131.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-3,568.68
32000 · Unrestricted Net Assets	-80,514.61
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00

City of Saxman
Balance Sheet
As of October 31, 2024

	<u>Oct 31, 24</u>
98.3000 · Fund Balance - Fixed Assets	-4,427,742.77
Net Income	153,634.17
Total Equity	<u>907,940.33</u>
TOTAL LIABILITIES & EQUITY	<u>15,439,061.25</u>

City of Saxman
Cash Accounts
As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	764,696.93
01.1011 · Northrim Payroll	12,485.73
01.1025 · Credit Card Account	109,072.48
10.1010 · Water & Sewer Checking	222,125.15
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Total Checking/Savings	<u>1,159,506.74</u>
Total Current Assets	<u>1,159,506.74</u>
TOTAL ASSETS	<u><u>1,159,506.74</u></u>
LIABILITIES & EQUITY	0.00