

**Saxman Seaport
Balance Sheet
As of November 7, 2024**

4:02 PM
11/07/24
Accrual Basis

	<u>Nov 7, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	357,288.60
11022 · 1st Bank Savings	74,017.04
11024 · Northrim Bank MM Bond Reserve	18,175.29
11025 · BNY Bond Res Investment Acct	16,050.36
Total Checking/Savings	<u>465,531.29</u>
Accounts Receivable	
11041 · Accounts Receivable	35,642.11
Total Accounts Receivable	<u>35,642.11</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
1106 · Employee Receivable	1,088.00
12999 · Undeposited Funds	5,655.81
1355 · Lease Receivable	224,175.77
Total Other Current Assets	<u>230,235.13</u>
Total Current Assets	<u>731,408.53</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
Total 1200 · Fixed Assets	<u>1,573,976.09</u>
Total Fixed Assets	<u>1,573,976.09</u>
Other Assets	
1400 · Deferred Outflows-Pension	40,230.18
Total Other Assets	<u>40,230.18</u>
TOTAL ASSETS	<u><u>2,345,614.80</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-181.60

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21023 · PERS	<u>-24.00</u>
Total 2102 · Payroll Liabilities	-675.84
2103 · Sales Tax Payable	137.19
2200 · Tenant Security Deposits Held	6,499.50
2203 · Due To/From City of Saxman	8,507.33
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	<u>-2,105.00</u>
Total Other Current Liabilities	275,771.95
Total Current Liabilities	275,771.95
Long Term Liabilities	
2501 · Bond Loan Payable	105,000.00
2510 · Amortizable Bond Premium	<u>10,463.25</u>
Total Long Term Liabilities	115,463.25
Total Liabilities	391,235.20
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,937,224.59
Net Income	<u>33,574.01</u>
Total Equity	1,954,379.60
TOTAL LIABILITIES & EQUITY	<u><u>2,345,614.80</u></u>

Saxman Seaport
Cash Accounts
As of October 31, 2024

1:34 PM
11/13/24
Accrual Basis

	Oct 31, 24	
	Debit	Credit
11021 · Operating Account	362,827.49	
11022 · 1st Bank Savings	74,017.04	
11024 · Northrim Bank MM Bond Reserve	18,175.29	
11025 · BNY Bond Res Investment Acct	16,050.36	
TOTAL	471,070.18	0.00