

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2022 through May 2023

	Jul '22 - May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	7,665.06	4,605.36	3,059.70	166.4%
4101.02 · Indoor Storage	517,637.90	500,000.00	17,637.90	103.5%
4101.03 · Moorage	24,236.80	30,000.00	-5,763.20	80.8%
Total 4101 · Storage	549,539.76	534,605.36	14,934.40	102.8%
4105 · Electricity	16,311.14	17,000.00	-688.86	95.9%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	565,900.90	552,005.36	13,895.54	102.5%
4301 · Interest				
4302 · Finance Charges	1,015.74	1,250.00	-234.26	81.3%
4301 · Interest - Other	164.25	75.00	89.25	219.0%
Total 4301 · Interest	1,179.99	1,325.00	-145.01	89.1%
44 · Other Revenue				
4402 · Recovery of Bad Debt	297.50	500.00	-202.50	59.5%
4510 · Bond Premium	1,288.65	1,405.80	-117.15	91.7%
Total 44 · Other Revenue	1,586.15	1,905.80	-319.65	83.2%
Total Income	568,667.04	555,236.16	13,430.88	102.4%
Gross Profit	568,667.04	555,236.16	13,430.88	102.4%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	632.10	0.00	632.10	100.0%
5202 · Payroll Taxes	0.00			
5204 · Health Insurance	0.00	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Ot...	55.00	0.00	55.00	100.0%
Total 5200 · Public Works Payroll Expenses	687.10	0.00	687.10	100.0%
5210 · Finance Payroll Expense				
5211 · Wages	35,295.48	44,144.00	-8,848.52	80.0%
5212 · Payroll Taxes Finance	3,106.78	3,818.46	-711.68	81.4%
5213 · PERS Finance	7,916.17	9,711.68	-1,795.51	81.5%
5214 · Health Insurance Finance	13,885.90	16,511.36	-2,625.46	84.1%
Total 5210 · Finance Payroll Expense	60,204.33	74,185.50	-13,981.17	81.2%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	2,028.00	5,000.00	-2,972.00	40.6%

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5304 · Bank Service Charges	612.05	1,000.00	-387.95	61.2%
5305 · Computer and Internet Expenses	973.37	850.00	123.37	114.5%
5306 · Dues and Subscriptions	175.00	150.00	25.00	116.7%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	307.50	400.00	-92.50	76.9%
53 · Administrative - Other	0.00			
Total 53 · Administrative	4,095.92	8,150.00	-4,054.08	50.3%
54 · Insurance Expense				
5401 · General Liability Insurance	907.61	1,073.27	-165.66	84.6%
5402 · Worker's Compensation	149.16	153.83	-4.67	97.0%
5403 · Property Insurance	22,335.83	24,263.00	-1,927.17	92.1%
Total 54 · Insurance Expense	23,392.60	25,490.10	-2,097.50	91.8%
55 · Utilities				
5501 · Electricity	20,494.09	22,100.00	-1,605.91	92.7%
5502 · Telephone Expense	1,445.73	2,240.00	-794.27	64.5%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	21,939.82	24,840.00	-2,900.18	88.3%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	6,375.00	6,875.00	-500.00	92.7%
59 · Building				
5901 · Operating Supplies	80.58	500.00	-419.42	16.1%
5902 · Repairs & Maintenance	37,662.42	40,000.00	-2,337.58	94.2%
5903 · Dock Repairs	0.00	10,000.00	-10,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	37,743.00	50,750.00	-13,007.00	74.4%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	3,440.46	5,000.00	-1,559.54	68.8%
6002 · Operating Expense	637.06	800.00	-162.94	79.6%
Total 60 · Equipment	4,077.52	5,800.00	-1,722.48	70.3%
61 · Travel Expense	1,400.00	3,045.00	-1,645.00	46.0%
Total Expense	159,915.29	201,385.60	-41,470.31	79.4%
Net Ordinary Income	408,751.75	353,850.56	54,901.19	115.5%
Other Income/Expense				
Other Income				
4900 · Other Income	427.12			
Total Other Income	427.12			

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Accrual Basis

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Other Expense				
7500 · Savings Transfer	0.00	303,525.83	-303,525.83	0.0%
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	0.00	45,324.73	-45,324.73	0.0%
Total Other Expense	5,000.00	353,850.56	-348,850.56	1.4%
Net Other Income	-4,572.88	-353,850.56	349,277.68	1.3%
Net Income	404,178.87	0.00	404,178.87	100.0%