

**Saxman Seaport  
Balance Sheet  
As of April 30, 2023**

	Apr 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	417,291.25
11022 · 1st Bank Savings	42,723.65
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	16,000.00
<b>Total Checking/Savings</b>	494,156.08
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	11,860.68
<b>Total Accounts Receivable</b>	11,860.68
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
<b>Total Other Current Assets</b>	-684.45
<b>Total Current Assets</b>	505,332.31
<b>Fixed Assets</b>	
<b>1200 · Fixed Assets</b>	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
<b>Total 1200 · Fixed Assets</b>	1,660,842.31
<b>Total Fixed Assets</b>	1,660,842.31
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	8,896.00
1402 · Prepaid Insurance	4,253.23
<b>Total Other Assets</b>	13,149.23
<b>TOTAL ASSETS</b>	<b>2,179,323.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-66.93
21023 · PERS	-15,608.89
21024 · Health insurance Payable	76.44
<b>Total 2102 · Payroll Liabilities</b>	-15,599.38
2103 · Sales Tax Payable	955.04
2200 · Tenant Security Deposits Held	8,596.25
2203 · Due To/From City of Saxman	0.06
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
<b>Total Other Current Liabilities</b>	135,822.97
<b>Total Current Liabilities</b>	135,822.97
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	130,000.00
2510 · Amortizable Bond Premium	12,689.10
<b>Total Long Term Liabilities</b>	142,689.10
<b>Total Liabilities</b>	278,512.07

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Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,497,433.51
Net Income	419,797.27
<b>Total Equity</b>	<u>1,900,811.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,179,323.85</u></u>