

**Saxman Seaport
Balance Sheet
As of May 31, 2023**

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	400,984.36
11022 · 1st Bank Savings	43,228.03
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	<u>478,353.57</u>
Accounts Receivable	
11041 · Accounts Receivable	12,059.38
Total Accounts Receivable	<u>12,059.38</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	1,261.22
Total Other Current Assets	<u>576.77</u>
Total Current Assets	<u>490,989.72</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
Total 1200 · Fixed Assets	<u>1,660,842.31</u>
Total Fixed Assets	<u>1,660,842.31</u>
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
1402 · Prepaid Insurance	2,126.63
Total Other Assets	<u>11,022.63</u>
TOTAL ASSETS	<u><u>2,162,854.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	41.49
21023 · PERS	-15,561.72
21024 · Health insurance Payable	76.44
Total 2102 · Payroll Liabilities	<u>-15,443.79</u>
2103 · Sales Tax Payable	291.01
2200 · Tenant Security Deposits Held	8,596.25
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
Total Other Current Liabilities	<u>135,089.33</u>
Total Current Liabilities	<u>135,089.33</u>

Saxman Seaport
Balance Sheet
As of May 31, 2023

	<u>May 31, 23</u>
Long Term Liabilities	
2501 · Bond Loan Payable	130,000.00
2510 · Amortizable Bond Premium	12,571.95
	<hr/>
Total Long Term Liabilities	142,571.95
	<hr/>
Total Liabilities	277,661.28
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,497,433.51
Net Income	404,178.87
	<hr/>
Total Equity	1,885,193.38
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>2,162,854.66</u></u>