

**Saxman Seaport
Balance Sheet
As of October 31, 2023**

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	384,239.37
11022 · 1st Bank Savings	45,750.40
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,159.51
Total Checking/Savings	466,290.46
Accounts Receivable	
11041 · Accounts Receivable	12,421.57
Total Accounts Receivable	12,421.57
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
Total Other Current Assets	-684.45
Total Current Assets	478,027.58
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
Total 1200 · Fixed Assets	1,660,842.31
Total Fixed Assets	1,660,842.31
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
Total Other Assets	8,896.00
TOTAL ASSETS	2,147,765.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-15,561.72
Total 2102 · Payroll Liabilities	-16,203.56
2103 · Sales Tax Payable	135.17
2200 · Tenant Security Deposits Held	5,189.53
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
Total Other Current Liabilities	130,767.00
Total Current Liabilities	130,767.00
Long Term Liabilities	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,986.20
Total Long Term Liabilities	126,986.20
Total Liabilities	257,753.20
Equity	

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	<u>Oct 31, 23</u>
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,886,600.75
Net Income	<u>19,830.94</u>
Total Equity	<u>1,890,012.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,147,765.89</u></u>