

10:30 AM

01/11/23

Accrual Basis

Saxman Seaport
Balance Sheet Prev Year Comparison
As of December 31, 2022

| | Dec 31, 22 | Dec 31, 21 | \$ Change |
|---|---------------------|---------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 11021 · Operating Account | 53,965.36 | 56,306.69 | -2,341.33 |
| 11022 · 1st Bank Savings | 40,699.13 | 34,676.76 | 6,022.37 |
| 11024 · Northrim Bank | 18,141.18 | 18,137.43 | 3.75 |
| 11025 · Bond Reserve Account | 16,000.00 | 16,000.00 | 0.00 |
| Total Checking/Savings | 128,805.67 | 125,120.88 | 3,684.79 |
| Accounts Receivable | | | |
| 11041 · Accounts Receivable | 6,248.45 | 14,810.04 | -8,561.59 |
| Total Accounts Receivable | 6,248.45 | 14,810.04 | -8,561.59 |
| Other Current Assets | | | |
| 11042 · Allowance for Doubtful Accounts | -684.45 | -684.45 | 0.00 |
| 12999 · Undeposited Funds | 2,794.79 | 6,402.26 | -3,607.47 |
| Total Other Current Assets | 2,110.34 | 5,717.81 | -3,607.47 |
| Total Current Assets | 137,164.46 | 145,648.73 | -8,484.27 |
| Fixed Assets | | | |
| 1200 · Fixed Assets | | | |
| 1201 · Buildings and Structures | 4,703,450.90 | 4,703,450.90 | 0.00 |
| 1202 · Land & Improvements | 153,426.97 | 153,426.97 | 0.00 |
| 1203 · Furniture and Equipment | 37,699.47 | 37,699.47 | 0.00 |
| 1204 · Accumulated Depreciation | -3,233,735.03 | -3,146,695.03 | -87,040.00 |
| Total 1200 · Fixed Assets | 1,660,842.31 | 1,747,882.31 | -87,040.00 |
| Total Fixed Assets | 1,660,842.31 | 1,747,882.31 | -87,040.00 |
| Other Assets | | | |
| 1400 · Deferred Outflows-Pension | 62,512.00 | 62,512.00 | 0.00 |
| 1402 · Prepaid Insurance | 12,759.63 | 0.00 | 12,759.63 |
| Total Other Assets | 75,271.63 | 62,512.00 | 12,759.63 |
| TOTAL ASSETS | 1,873,278.40 | 1,956,043.04 | -82,764.64 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2101 · Accounts Payable | 2,351.63 | 277.74 | 2,073.89 |
| Total Accounts Payable | 2,351.63 | 277.74 | 2,073.89 |
| Other Current Liabilities | | | |
| 2102 · Payroll Liabilities | | | |
| 21022 · Payroll Taxes - State | 31.05 | 0.00 | 31.05 |
| 21023 · PERS | 0.00 | 2,141.29 | -2,141.29 |
| 21024 · Health insurance Payable | 76.44 | 0.00 | 76.44 |
| 2102 · Payroll Liabilities - Other | 1,976.94 | 0.00 | 1,976.94 |
| Total 2102 · Payroll Liabilities | 2,084.43 | 2,141.29 | -56.86 |
| 2103 · Sales Tax Payable | 479.66 | 1,645.46 | -1,165.80 |
| 2200 · Tenant Security Deposits Held | 8,503.25 | 14,779.43 | -6,276.18 |
| 2203 · Due To/From City of Saxman | 14.06 | 14.06 | 0.00 |
| 2900 · Net Pension Obligation | 153,692.00 | 153,692.00 | 0.00 |
| 2901 · Net OPEB liability | 4,513.00 | 4,513.00 | 0.00 |
| 2950 · Deferred Inflows-Pension | 8,386.00 | 8,386.00 | 0.00 |
| Total Other Current Liabilities | 177,672.40 | 185,171.24 | -7,498.84 |
| Total Current Liabilities | 180,024.03 | 185,448.98 | -5,424.95 |
| Long Term Liabilities | | | |

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| 2501 · Bond Loan Payable | 135,000.00 | 135,000.00 | 0.00 |
| 2510 · Amortizable Bond Premium | 15,121.85 | 16,410.50 | -1,288.65 |
| Total Long Term Liabilities | 150,121.85 | 151,410.50 | -1,288.65 |
| Total Liabilities | 330,145.88 | 336,859.48 | -6,713.60 |
| Equity | | | |
| 3200 · Opening Balance Equity | -16,419.00 | -16,419.00 | 0.00 |
| 3201 · Retained Earnings | 1,519,468.51 | 1,625,414.30 | -105,945.79 |
| Net Income | 40,083.01 | 10,188.26 | 29,894.75 |
| Total Equity | 1,543,132.52 | 1,619,183.56 | -76,051.04 |
| TOTAL LIABILITIES & EQUITY | 1,873,278.40 | 1,956,043.04 | -82,764.64 |

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Filters applied on this Report:

Date: Custom