

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**

Accrual Basis

July 2021 through April 2022

	Jul '21 - Apr 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	28,034.52	36,000.00	-7,965.48	77.9%
4101.02 · Indoor Storage	67,311.42	108,000.00	-40,688.58	62.3%
4101.03 · Moorage	25,425.48	39,000.00	-13,574.52	65.2%
<b>Total 4101 · Storage</b>	<b>120,771.42</b>	<b>183,000.00</b>	<b>-62,228.58</b>	<b>66.0%</b>
4105 · Electricity	12,533.18	14,500.00	-1,966.82	86.4%
4106 · Misc. Income	275.26	400.00	-124.74	68.8%
<b>Total 4100 · Income</b>	<b>133,579.86</b>	<b>197,900.00</b>	<b>-64,320.14</b>	<b>67.5%</b>
4301 · Interest				
4302 · Finance Charges	656.56	1,000.00	-343.44	65.7%
4301 · Interest - Other	44.84	75.00	-30.16	59.8%
<b>Total 4301 · Interest</b>	<b>701.40</b>	<b>1,075.00</b>	<b>-373.60</b>	<b>65.2%</b>
44 · Other Revenue				
4402 · Recovery of Bad Debt	9,408.44	500.00	8,908.44	1,881.7%
4510 · Bond Premium	1,171.50	1,405.80	-234.30	83.3%
<b>Total 44 · Other Revenue</b>	<b>10,579.94</b>	<b>1,905.80</b>	<b>8,674.14</b>	<b>555.1%</b>
<b>Total Income</b>	<b>144,861.20</b>	<b>200,880.80</b>	<b>-56,019.60</b>	<b>72.1%</b>
<b>Gross Profit</b>	<b>144,861.20</b>	<b>200,880.80</b>	<b>-56,019.60</b>	<b>72.1%</b>
<b>Expense</b>				
5210 · Finance Payroll Expense				
5213 · PERS Finance	0.00	7,900.00	-7,900.00	0.0%
<b>Total 5210 · Finance Payroll Expense</b>	<b>0.00</b>	<b>7,900.00</b>	<b>-7,900.00</b>	<b>0.0%</b>
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	6,038.34	10,500.00	-4,461.66	57.5%
5304 · Bank Service Charges	1,527.06	2,000.00	-472.94	76.4%
5305 · Computer and Internet Expenses	719.21	850.00	-130.79	84.6%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	580.00	400.00	180.00	145.0%
<b>Total 53 · Administrative</b>	<b>8,989.61</b>	<b>14,650.00</b>	<b>-5,660.39</b>	<b>61.4%</b>
54 · Insurance Expense				
5403 · Property Insurance	16,238.14	16,238.14	0.00	100.0%
<b>Total 54 · Insurance Expense</b>	<b>16,238.14</b>	<b>16,238.14</b>	<b>0.00</b>	<b>100.0%</b>
55 · Utilities				
5501 · Electricity	17,417.84	22,100.00	-4,682.16	78.8%
5502 · Telephone Expense	1,586.85	2,000.00	-413.15	79.3%
5503 · Fuel	0.00	500.00	-500.00	0.0%
<b>Total 55 · Utilities</b>	<b>19,004.69</b>	<b>24,600.00</b>	<b>-5,595.31</b>	<b>77.3%</b>
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	6,625.00	6,875.00	-250.00	96.4%
59 · Building				
5901 · Operating Supplies	19.54	500.00	-480.46	3.9%
5902 · Repairs & Maintenance	3,666.06	15,855.80	-12,189.74	23.1%
5903 · Dock Repairs	0.00	7,500.00	-7,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
<b>Total 59 · Building</b>	<b>3,685.60</b>	<b>24,105.80</b>	<b>-20,420.20</b>	<b>15.3%</b>
5913 · Bad Debts	16,417.66	8,000.00	8,417.66	205.2%
60 · Equipment				
6001 · Repairs and Maintenance	84.67	1,000.00	-915.33	8.5%
6002 · Operating Expense	225.54	400.00	-174.46	56.4%
<b>Total 60 · Equipment</b>	<b>310.21</b>	<b>1,400.00</b>	<b>-1,089.79</b>	<b>22.2%</b>
66900 · Reconciliation Discrepancies	25.31			
<b>Total Expense</b>	<b>71,296.22</b>	<b>104,018.94</b>	<b>-32,722.72</b>	<b>68.5%</b>
<b>Net Ordinary Income</b>	<b>73,564.98</b>	<b>96,861.86</b>	<b>-23,296.88</b>	<b>75.9%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	30,000.00	91,861.86	-61,861.86	32.7%
<b>Total Other Expense</b>	<b>35,000.00</b>	<b>96,861.86</b>	<b>-61,861.86</b>	<b>36.1%</b>
<b>Net Other Income</b>	<b>-35,000.00</b>	<b>-96,861.86</b>	<b>61,861.86</b>	<b>36.1%</b>
<b>Net Income</b>	<b>38,564.98</b>	<b>0.00</b>	<b>38,564.98</b>	<b>100.0%</b>