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Accrual Basis

## Saxman Seaport Balance Sheet As of April 30, 2022

	Apr 30, 22	Apr 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
11021 · Operating Account	87,395.59	72,198.80	15,196.79
11022 · 1st Bank Savings	36,682.63	30,665.80	6,016.83
11024 · Northrim Bank	18,132.28	18,124.95	7.33
11025 · Bond Reserve Account	16,000.00	16,000.00	0.00
<b>Total Checking/Savings</b>	<b>158,210.50</b>	<b>136,989.55</b>	<b>21,220.95</b>
<b>Accounts Receivable</b>			
11041 · Accounts Receivable	3,922.89	7,099.94	-3,177.05
<b>Total Accounts Receivable</b>	<b>3,922.89</b>	<b>7,099.94</b>	<b>-3,177.05</b>
<b>Other Current Assets</b>			
11042 · Allowance for Doubtful Accounts	-684.45	0.00	-684.45
12999 · Undeposited Funds	8,116.77	5,168.55	2,948.22
<b>Total Other Current Assets</b>	<b>7,432.32</b>	<b>5,168.55</b>	<b>2,263.77</b>
<b>Total Current Assets</b>	<b>169,565.71</b>	<b>149,258.04</b>	<b>20,307.67</b>
<b>Fixed Assets</b>			
<b>1200 · Fixed Assets</b>			
1201 · Buildings and Structures	4,703,450.90	4,703,450.90	0.00
1202 · Land & Improvements	153,426.97	153,426.97	0.00
1203 · Furniture and Equipment	37,699.47	37,699.47	0.00
1204 · Accumulated Depreciation	-3,146,695.03	-3,058,288.03	-88,407.00
<b>Total 1200 · Fixed Assets</b>	<b>1,747,882.31</b>	<b>1,836,289.31</b>	<b>-88,407.00</b>
<b>Total Fixed Assets</b>	<b>1,747,882.31</b>	<b>1,836,289.31</b>	<b>-88,407.00</b>
<b>Other Assets</b>			
1400 · Deferred Outflows-Pension	62,512.00	62,512.00	0.00
<b>Total Other Assets</b>	<b>62,512.00</b>	<b>62,512.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>1,979,960.02</b>	<b>2,048,059.35</b>	<b>-68,099.33</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2102 · Payroll Liabilities			
21022 · Payroll Taxes - State	0.00	-0.02	0.02
<b>Total 2102 · Payroll Liabilities</b>	<b>0.00</b>	<b>-0.02</b>	<b>0.02</b>
2103 · Sales Tax Payable	378.85	609.99	-231.14
2200 · Tenant Security Deposits Held	14,473.93	17,427.20	-2,953.27
2203 · Due To/From City of Saxman	14.06	0.00	14.06
2900 · Net Pension Obligation	153,692.00	153,692.00	0.00
2901 · Net OPEB liability	4,513.00	4,513.00	0.00
2950 · Deferred Inflows-Pension	8,386.00	8,386.00	0.00
<b>Total Other Current Liabilities</b>	<b>181,457.84</b>	<b>184,628.17</b>	<b>-3,170.33</b>
<b>Total Current Liabilities</b>	<b>181,457.84</b>	<b>184,628.17</b>	<b>-3,170.33</b>
<b>Long Term Liabilities</b>			
2501 · Bond Loan Payable	135,000.00	140,000.00	-5,000.00
2510 · Amortizable Bond Premium	15,941.90	17,347.70	-1,405.80
<b>Total Long Term Liabilities</b>	<b>150,941.90</b>	<b>157,347.70</b>	<b>-6,405.80</b>
<b>Total Liabilities</b>	<b>332,399.74</b>	<b>341,975.87</b>	<b>-9,576.13</b>
<b>Equity</b>			
3200 · Opening Balance Equity	-16,419.00	-16,419.00	0.00

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Accrual Basis

**Saxman Seaport**  
**Balance Sheet**  
As of April 30, 2022

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	<u>Apr 30, 22</u>	<u>Apr 30, 21</u>	<u>\$ Change</u>
3201 · Retained Earnings	1,625,414.30	1,690,939.79	-65,525.49
Net Income	38,564.98	31,562.69	7,002.29
Total Equity	1,647,560.28	1,706,083.48	-58,523.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,979,960.02</u></b>	<b><u>2,048,059.35</u></b>	<b><u>-68,099.33</u></b>