

**City of Saxman
 Balance Sheet
 As of May 31, 2024**

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 - General Fund Checking	775,038.15
01.1011 - Northrim Payroll	39,323.61
01.1025 - Credit Card Account	114,492.67
10.1010 - Water & Sewer Checking	175,349.59
10.1011 - W&S Reserve Checking	51,100.74
88.1010 - CARES Act Checking	0.02
Total Checking/Savings	1,155,304.78
Accounts Receivable	
01.1350 - Accounts Receivable - GF	
01.1351 - Accounts for Doubtful Accounts	-14,957.89
01.1350 - Accounts Receivable - GF - Other	84,084.91
Total 01.1350 - Accounts Receivable - GF	69,127.02
01.1360 - CFC Tour Accounts Reveivable	300.00
10.1300 - W&S Accounts Receivable	
10.1301 - W&S Allowance for Bad Debt	-48.96
10.1300 - W&S Accounts Receivable - Other	-16,580.47
Total 10.1300 - W&S Accounts Receivable	-16,629.43
Total Accounts Receivable	52,797.59
Other Current Assets	
01.1200 - Undeposited Funds	4,989.00
1500 - Grant Receivable	11,625.00
96.1400 - Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	47,018.55
Total Current Assets	1,255,120.92
Fixed Assets	
10.1800 - Buildings	1,198,196.35
10.1801 - DEC Water & Sewer Improvements	454,511.95
10.1802 - Water Reservoir	750,505.00
10.1803 - Equipment/Water/Sewer	2,476,857.21
10.1804 - W&S General Fixed Assets	425,000.00
10.1805 - Water/Sewer Infrastructure	3,103,933.50
10.1899 - W&S Accumulated Depreciation	-3,912,562.86
98.9701 - Buildings General Fund	9,921,838.58
98.9705 - Equipment General Fund	509,163.82
98.9710 - Vehicles General Fund	239,333.89
98.9715 - Improvements	1,019,673.41
98.9720 - Work In Progress - General Fund	147,850.74
98.9721 - Land	1,010,025.56
98.9722 - Tidelands	617,008.00
98.9730 - Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,435,834.25
Other Assets	
01.1151 - Petty Cash Community Center	300.00
1355 - Leases Receivable	41,846.00
1404 - Prepaid Insurance	13,882.05
2000 - Suspense	401.54
2100 - Passthrough Activity	-123.23
99.9920 - Amt to be provided Duplex #2	162,279.79
99.9924 - Amt to be Provided FB 1018961	333,901.55
Total Other Assets	552,487.70
TOTAL ASSETS	15,243,442.87
LIABILITIES & EQUITY	

**City of Saxman
 Balance Sheet
 As of May 31, 2024**

	May 31, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 - Accounts Payable General Fund	-2.12
10.2100 - Accounts Payable W&S	128.97
Total Accounts Payable	126.85
Other Current Liabilities	
Due To/From	
01.2901 - Due To/From Saxman Seaport	-6,885.90
10.2900 - Due To/From Water & Sewer Fund	50,752.06
10.2901 - Due To/From General Fund	-470,401.31
87.29 - Due To/From Fund 87	-37,176.41
89.2900 - Due to/From ARPA Grant	455,720.00
Total Due To/From	-7,991.56
01.2400 - Sales Tax Payable Rentals	6.88
01.2401 - Sales Tax Payable - Arts	-728.78
01.2402 - Security Deposit Payable	10,666.35
01.2950 - Deferred Revenue	459,499.19
01.2960 - Deferred Inflows	-8,550.00
10.2300 - Insurance Payable W&S	22,254.36
2110 - Direct Deposit Liabilities	5,818.78
2200 - Payroll Liabilities	
2201 - AUT Payable	754.09
2220 - Payroll Taxes Payable 941	3,035.57
2225 - Annual/Sick Leave Payable	7,173.31
2230 - PERS	8,172.36
2237 - Health Insurance	3,283.92
2238 - W&S - Employee deductions	126.00
2200 - Payroll Liabilities - Other	8.82
Total 2200 - Payroll Liabilities	22,554.07
2221 - Unavailable Revenue	11,625.00
2300 - Insurance Payable	-19,842.29
25500 - Sales Tax Payable	693.20
2600 - Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	537,851.20
Total Current Liabilities	537,978.05
Long Term Liabilities	
96.2910 - Net Pension Obligation	225,392.00
96.2911 - Net OPEB Liability	-91,154.00
98.9850 - Federal Government	3,508,721.15
98.9855 - State Government	6,340,544.93
98.9860 - Local Sources	2,151,310.26
98.9865 - General Fund	1,366,559.53
99.9919 - NP Northrim Duplex #2	162,279.79
99.9923 - NP First Bank 1018961	333,566.57
Total Long Term Liabilities	13,997,220.23
Total Liabilities	14,535,198.28
Equity	
01.3000 - General Fund Fund Balance	34,594.62
10.3000 - Water & Sewer Fund Balance	5,277,335.02
22.3000 - Fund Balance Youth Outreach	-1,784.34
32000 - Unrestricted Net Assets	-438,759.81
75.3000 - Fund Balance Totem Restoration	14,042.98
77.3000 - Fund Balance Carving Center Exp	21,557.86
89.3000 - ARPA Fund Balance	0.74
96.3000 - Fund Balance Pension Fund	-96,936.00
98.3000 - Fund Balance - Fixed Assets	-4,427,742.77

9:39 AM
06/06/24
Accrual Basis

City of Saxman
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
Net Income	<u>325,936.29</u>
Total Equity	<u>708,244.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,243,442.87</u></u>

9:42 AM
06/06/24
Accrual Basis

City of Saxman
Cash Accounts
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	775,038.15
01.1011 · Northrlm Payroll	39,323.61
01.1025 · Credit Card Account	114,492.67
10.1010 · Water & Sewer Checking	175,349.59
10.1011 · W&S Reserve Checking	51,100.74
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	<u>1,155,304.78</u>
Total Current Assets	<u>1,155,304.78</u>
TOTAL ASSETS	<u><u>1,155,304.78</u></u>
LIABILITIES & EQUITY	0.00