

**City of Saxman**  
**Balance Sheet**  
 As of March 31, 2024

	Mar 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
01.1010 · General Fund Checking	937,476.50
01.1011 · Northrim Payroll	25,920.68
01.1025 · Credit Card Account	78,668.95
10.1010 · Water & Sewer Checking	190,404.74
10.1011 · W&S Reserve Checking	51,092.22
88.1010 · CARES Act Checking	0.02
<b>Total Checking/Savings</b>	<b>1,283,563.11</b>
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	79,740.50
<b>Total 01.1350 · Accounts Receivable - GF</b>	<b>64,782.61</b>
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-21,791.24
<b>Total 10.1300 · W&amp;S Accounts Receivable</b>	<b>-21,840.20</b>
<b>Total Accounts Receivable</b>	<b>43,242.41</b>
Other Current Assets	
01.1200 · Undeposited Funds	37,572.80
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	30,404.55
<b>Total Other Current Assets</b>	<b>79,602.35</b>
<b>Total Current Assets</b>	<b>1,406,407.87</b>
<b>Fixed Assets</b>	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,525,500.90
<b>Total Fixed Assets</b>	<b>13,338,076.11</b>
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	41,846.00
1404 · Prepaid Insurance	41,646.77
2000 · Suspense	531.54
2100 · Passthrough Activity	-72.53
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	333,901.55
<b>Total Other Assets</b>	<b>580,433.12</b>
<b>TOTAL ASSETS</b>	<b>15,324,917.10</b>
<b>LIABILITIES &amp; EQUITY</b>	

**City of Saxman  
 Balance Sheet  
 As of March 31, 2024**

	Mar 31, 24
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
01.2100 · Accounts Payable General Fund	1,297.88
10.2100 · Accounts Payable W&S	258.95
	1,556.83
<b>Total Accounts Payable</b>	
<b>Other Current Liabilities</b>	
<b>Due To/From</b>	
01.2901 · Due To/From Saxman Seaport	-1,804.88
10.2900 · Due To/From Water & Sewer Fund	51,752.06
10.2901 · Due To/Fom General Fund	-470,401.31
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
	-1,910.54
<b>Total Due To/From</b>	
01.2400 · Sales Tax Payable Rentals	6.88
01.2401 · Sales Tax Payable - Arts	-728.78
01.2402 · Security Deposit Payable	10,581.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	22,254.36
<b>2200 · Payroll Liabilities</b>	
2201 · AUT Payable	870.50
2220 · Payroll Taxes Payable 941	4,206.53
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	6,300.85
2236 · COS - Rent	1,540.00
2237 · Health Insurance	397.08
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	8.82
	20,623.09
<b>Total 2200 · Payroll Liabilities</b>	
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	-9,407.57
25500 · Sales Tax Payable	1,012.18
2600 · Deferred Inflows - Leases	41,846.00
	546,851.16
<b>Total Other Current Liabilities</b>	
<b>Total Current Liabilities</b>	
	548,407.99
<b>Long Term Liabilities</b>	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
	13,997,220.23
<b>Total Long Term Liabilities</b>	
<b>Total Liabilities</b>	
	14,545,628.22
<b>Equity</b>	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-438,759.81
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,525,500.91

**City of Saxman**  
**Balance Sheet**  
As of March 31, 2024

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	<u>Mar 31, 24</u>
Net Income	<u>494,738.72</u>
Total Equity	<u>779,288.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,324,917.10</u></u>

City of Saxman  
Cash Accounts  
As of March 31, 2024

	<u>Mar 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
01.1010 · General Fund Checking	937,476.50
01.1011 · Northrim Payroll	25,920.68
01.1025 · Credit Card Account	78,668.95
10.1010 · Water & Sewer Checking	190,404.74
10.1011 · W&S Reserve Checking	51,092.22
88.1010 · CARES Act Checking	0.02
<b>Total Checking/Savings</b>	<u>1,283,563.11</u>
<b>Total Current Assets</b>	<u>1,283,563.11</u>
<b>TOTAL ASSETS</b>	<u><u>1,283,563.11</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

**Saxman Seaport  
Balance Sheet  
As of March 31, 2024**

	<u>Mar 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
11021 · Operating Account	372,215.25
11022 · 1st Bank Savings	47,264.47
11024 · Northrim Bank	18,153.36
11025 · Bond Reserve Account	16,000.00
<b>Total Checking/Savings</b>	<u>453,633.08</u>
Accounts Receivable	
11041 · Accounts Receivable	13,949.04
<b>Total Accounts Receivable</b>	<u>13,949.04</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	2,383.40
1355 · Lease Receivable	224,175.77
<b>Total Other Current Assets</b>	<u>225,874.72</u>
<b>Total Current Assets</b>	<u>693,456.84</u>
<b>Fixed Assets</b>	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
<b>Total 1200 · Fixed Assets</b>	<u>1,573,976.09</u>
<b>Total Fixed Assets</b>	<u>1,573,976.09</u>
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	40,230.18
<b>Total Other Assets</b>	<u>40,230.18</u>
<b>TOTAL ASSETS</b>	<u><u>2,307,663.11</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-24.00
<b>Total 2102 · Payroll Liabilities</b>	<u>-665.84</u>
2103 · Sales Tax Payable	496.59
2200 · Tenant Security Deposits Held	6,372.93
2203 · Due To/From City of Saxman	3,426.31
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
<b>Total Other Current Liabilities</b>	<u>270,933.76</u>
<b>Total Current Liabilities</b>	<u>270,933.76</u>
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,400.45
<b>Total Long Term Liabilities</b>	<u>126,400.45</u>

**Saxman Seaport**  
**Balance Sheet**  
As of March 31, 2024

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	<u>Mar 31, 24</u>
<b>Total Liabilities</b>	397,334.21
<b>Equity</b>	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,934,420.90
Net Income	-7,673.00
<b>Total Equity</b>	<u>1,910,328.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,307,663.11</u></u>

**Saxman Seaport**  
**Cash Accounts**  
As of March 31, 2024

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04/11/24

Accrual Basis

	Mar 31, 24	
	Debit	Credit
11021 · Operating Account	372,215.25	
11022 · 1st Bank Savings	47,264.47	
11024 · Northrim Bank	18,153.36	
11025 · Bond Reserve Account	16,000.00	
<b>TOTAL</b>	<b>453,633.08</b>	<b>0.00</b>