

**Saxman Seaport  
Balance Sheet  
As of August 31, 2024**

	Aug 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · Operating Account	386,326.51
11022 · 1st Bank Savings	50,294.32
11024 · Northrim Bank MM Bond Reserve	18,170.40
11025 · BNY Bond Res Investment Acct	16,050.36
<b>Total Checking/Savings</b>	470,841.59
<b>Accounts Receivable</b>	
11041 · Accounts Receivable	6,527.60
<b>Total Accounts Receivable</b>	6,527.60
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
1106 · Employee Receivable	1,088.00
12999 · Undeposited Funds	17,081.67
1355 · Lease Receivable	224,175.77
<b>Total Other Current Assets</b>	241,660.99
<b>Total Current Assets</b>	719,030.18
<b>Fixed Assets</b>	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
<b>Total 1200 · Fixed Assets</b>	1,573,976.09
<b>Total Fixed Assets</b>	1,573,976.09
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	40,230.18
<b>Total Other Assets</b>	40,230.18
<b>TOTAL ASSETS</b>	<b>2,333,236.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-24.00
<b>Total 2102 · Payroll Liabilities</b>	-665.84
2103 · Sales Tax Payable	137.19
2200 · Tenant Security Deposits Held	6,499.50
2203 · Due To/From City of Saxman	8,507.33
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
<b>Total Other Current Liabilities</b>	275,781.95
<b>Total Current Liabilities</b>	275,781.95
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	10,814.70
	125,814.70

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Total Long Term Liabilities	125,814.70
Total Liabilities	401,596.65
Equity	
3200 - Opening Balance Equity	-16,419.00
3201 - Retained Earnings	1,928,786.05
Net Income	19,272.75
Total Equity	1,931,639.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,333,236.45</u></b>

**Saxman Seaport**  
**Cash Accounts**  
 As of August 31, 2024

9:05 AM

09/06/24

Accrual Basis

	Aug 31, 24	
	Debit	Credit
11021 · Operating Account	386,326.51	
11022 · 1st Bank Savings	50,294.32	
11024 · Northrim Bank MM Bond Reserve	18,170.40	
11025 · BNY Bond Res Investment Acct	16,050.36	
<b>TOTAL</b>	<b>470,841.59</b>	<b>0.00</b>