

8:29 AM

09/12/24

Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
 July through August 2024

	Jul - Aug 24	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
4100 - Income				
4101 - Storage				
4101.01 - Outdoor Storage	392.80	8,338.18	-7,945.38	4.7%
4101.02 - Indoor Storage	1,539.02	13,962.85	-12,423.83	11.0%
4101.03 - Moorage	736.56	27,000.00	-26,263.44	2.7%
Total 4101 - Storage	2,668.38	49,301.03	-46,632.65	5.4%
4105 - Electricity	26,528.69	72,000.00	-45,471.31	36.8%
4106 - Misc. Income	500.00			
4100 - Income - Other	0.00	0.00	0.00	0.0%
Total 4100 - Income	29,697.07	121,301.03	-91,603.96	24.5%
4103 - Lease Revenue	100.00			
4300 - Reimbursed Wages/Benefits	0.00			
4301 - Interest				
4302 - Finance Charges	0.00	750.00	-750.00	0.0%
4301 - Interest - Other	5.76	350.00	-344.24	1.6%
Total 4301 - Interest	5.76	1,100.00	-1,094.24	0.5%
44 - Other Revenue				
4402 - Recovery of Bad Debt	0.00	3,000.00	-3,000.00	0.0%
4510 - Bond Premium	234.30	1,405.80	-1,171.50	16.7%
Total 44 - Other Revenue	234.30	4,405.80	-4,171.50	5.3%
4800 - Transfer In From GF	0.00	40,017.24	-40,017.24	0.0%
Total Income	30,037.13	166,824.07	-136,786.94	18.0%
Gross Profit	30,037.13	166,824.07	-136,786.94	18.0%
Expense				
5200 - Public Works Payroll Expenses				
5204 - Health Insurance	0.00	0.00	0.00	0.0%
Total 5200 - Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 - Finance Payroll Expense				
5211 - Wages	0.00	0.00	0.00	0.0%
5212 - Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 - PERS Finance	0.00	0.00	0.00	0.0%
5214 - Health Insurance Finance	0.00	0.00	0.00	0.0%
Total 5210 - Finance Payroll Expense	0.00	0.00	0.00	0.0%
53 - Administrative				
5301 - Office Supplies	0.00	520.00	-520.00	0.0%
5303 - Contract Services	0.00	3,120.00	-3,120.00	0.0%
5304 - Bank Service Charges	4.50	1,248.00	-1,243.50	0.4%
5305 - Computer and Internet Expenses	0.00	2,496.00	-2,496.00	0.0%
5306 - Dues and Subscriptions	0.00	728.00	-728.00	0.0%
5308 - Advertising and Promotion	0.00	260.00	-260.00	0.0%
5309 - Postage	0.00	257.40	-257.40	0.0%
Total 53 - Administrative	4.50	8,629.40	-8,624.90	0.1%
54 - Insurance Expense				
5401 - General Liability Insurance	0.00	0.00	0.00	0.0%
5402 - Worker's Compensation	0.00	0.00	0.00	0.0%
5403 - Property Insurance	0.00	30,365.92	-30,365.92	0.0%
Total 54 - Insurance Expense	0.00	30,365.92	-30,365.92	0.0%
55 - Utilities				
5501 - Electricity	18,581.90	75,833.88	-57,251.98	24.5%

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5502 · Telephone Expense	136.76	2,657.37	-2,520.61	5.1%
Total 55 · Utilities	18,718.66	78,491.25	-59,772.59	23.8%
5710 · Interest Expense	0.00	6,760.00	-6,760.00	0.0%
58 · Professional Fees				
5801 · Audit	0.00	8,007.64	-8,007.64	0.0%
5802 · Other	0.00	651.24	-651.24	0.0%
Total 58 · Professional Fees	0.00	8,658.88	-8,658.88	0.0%
59 · Building				
5901 · Operating Supplies	0.00	520.00	-520.00	0.0%
5903 · Dock Repairs	0.00	10,000.00	-10,000.00	0.0%
5904 · Equipment Purchases	0.00	260.00	-260.00	0.0%
Total 59 · Building	0.00	10,780.00	-10,780.00	0.0%
5905 · Miscellaneous Expense	0.00	82.65	-82.65	0.0%
5913 · Bad Debts	0.00	6,760.00	-6,760.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 · Operating Expense	0.00	416.00	-416.00	0.0%
Total 60 · Equipment	0.00	416.00	-416.00	0.0%
6061 · Travel Expense	0.00	3,640.00	-3,640.00	0.0%
6062 · Per Diem	0.00	1,040.00	-1,040.00	0.0%
Total Expense	18,723.16	155,624.10	-136,900.94	12.0%
Net Ordinary Income	11,313.97	11,199.97	114.00	101.0%
Other Income/Expense				
Other Expense				
7501 · Debt Service	0.00	5,200.00	-5,200.00	0.0%
Total Other Expense	0.00	5,200.00	-5,200.00	0.0%
Net Other Income	0.00	-5,200.00	5,200.00	0.0%
Net Income	11,313.97	5,999.97	5,314.00	188.6%