

City of Saxman
Ordinance #23-04

Fiscal Year 2024 Budget

AN ORDINANCE OF THE CITY OF SAXMAN, ALASKA MAKING APPROPRIATIONS FOR FISCAL YEAR 2024, BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024, BY PROVIDING FOR THE ESTABLISHMENT AND ADOPTION OF A LINE ITEM BUDGET AND DESIGNATING AN EFFECTIVE DATE.

Be it enacted by the City of Saxman as follows:

SECTION 1. CLASSIFICATION: This is a non-code ordinance.

Section 2. GENERAL PROVISIONS: The budget documents attached provide for the authorized revenues and expenditures and the change in cash balances as a part of the budget for the period July 1, 2023, through June 30, 2024, as a matter of public record.

Section 3. AUTHORIZATION AND APPROPRIATION: Upon receipt of the revenues listed in the budget documents included in this ordinance, appropriation and expenditures in the amounts indicated are made and authorized for the period July 1, 2023, through June 30, 2024. The Mayor is hereby authorized to draft and execute such documents as may be necessary to provide for the transfer of revenues to the budgets for which revenues have been allocated consistent with this approved fiscal year 2024 approved budget. The Mayor may transfer from one authorized appropriation to another any amount which would not exceed 10% of the annual allocation of that line item category or \$10,000.00 whichever is less. Larger modifications to the line item budget may be made only by resolution of the City Council.

Section 4. APPROPRIATIONS: The appropriation of \$1,783,418.87 is authorized as follows:

| | |
|-------------------------|------------------------|
| GENERAL FUND BUDGET | \$ 1,243,435.40 |
| WATER/SEWER FUND BUDGET | \$ 305,030.66 |
| SAXMAN SEAPORT BUDGET | \$ <u>234,952.81</u> |
| TOTAL | \$ <u>1,783,418.87</u> |

Section 5. EFFECTIVE DATE: This ordinance shall become effective upon the date this ordinance is adopted

INTRODUCTION / 1ST READING: 05/26/2023

2nd READING/PUBLIC HEARING: 05/31/2023

ADOPTION:

Frank Seludo, Mayor

ATTEST: Brianna Berg, Interim City Clerk