

3:26 PM

08/16/23

Accrual Basis

Saxman Seaport Balance Sheet As of July 31, 2023

	Jul 31, 23	Jun 30, 23	% Change
ASSETS			
Current Assets			
Checking/Savings			
11021 · Operating Account	392,462.80	392,256.80	0.1%
11022 · 1st Bank Savings	44,236.80	43,732.32	1.2%
11024 · Northrim Bank	18,141.18	18,141.18	0.0%
11025 · Bond Reserve Account	16,000.00	16,000.00	0.0%
Total Checking/Savings	470,840.78	470,130.30	0.2%
Accounts Receivable			
11041 · Accounts Receivable	13,368.02	5,459.45	144.9%
Total Accounts Receivable	13,368.02	5,459.45	144.9%
Other Current Assets			
11042 · Allowance for Doubtful Accounts	-684.45	-684.45	0.0%
12999 · Undeposited Funds	225.59	7,996.74	-97.2%
Total Other Current Assets	-458.86	7,312.29	-106.3%
Total Current Assets	483,749.94	482,902.04	0.2%
Fixed Assets			
1200 · Fixed Assets			
1201 · Buildings and Structures	4,703,450.90	4,703,450.90	0.0%
1202 · Land & Improvements	153,426.97	153,426.97	0.0%
1203 · Furniture and Equipment	37,699.47	37,699.47	0.0%
1204 · Accumulated Depreciation	-3,233,735.03	-3,233,735.03	0.0%
Total 1200 · Fixed Assets	1,660,842.31	1,660,842.31	0.0%
Total Fixed Assets	1,660,842.31	1,660,842.31	0.0%
Other Assets			
1400 · Deferred Outflows-Pension	8,896.00	8,896.00	0.0%
Total Other Assets	8,896.00	8,896.00	0.0%
TOTAL ASSETS	2,153,488.25	2,152,640.35	0.0%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2101 · Accounts Payable	0.00	9,748.53	-100.0%
Total Accounts Payable	0.00	9,748.53	-100.0%
Other Current Liabilities			
2102 · Payroll Liabilities			
21022 · Payroll Taxes - State	196.13	150.78	30.1%
21023 · PERS	-15,561.72	-16,210.62	4.0%
21024 · Health Insurance Payable	0.00	-76.44	100.0%
Total 2102 · Payroll Liabilities	-15,365.59	-16,136.28	4.8%
2103 · Sales Tax Payable	135.17	436.32	-69.0%
2200 · Tenant Security Deposits Held	8,648.95	8,648.95	0.0%
2203 · Due To/From City of Saxman	-225.14	-225.14	0.0%
2900 · Net Pension Obligation	139,460.00	139,460.00	0.0%
2901 · Net OPEB liability	-119,349.00	-119,349.00	0.0%
2950 · Deferred Inflows-Pension	121,760.00	121,760.00	0.0%
Total Other Current Liabilities	135,064.39	134,594.85	0.4%
Total Current Liabilities	135,064.39	144,343.38	-6.4%

3:26 PM

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	Jul 31, 23	Jun 30, 23	% Change
Long Term Liabilities			
2501 · Bond Loan Payable	130,000.00	130,000.00	0.0%
2510 · Amortizable Bond Premium	12,337.65	12,454.80	-0.9%
Total Long Term Liabilities	142,337.65	142,454.80	-0.1%
Total Liabilities	277,402.04	286,798.18	-3.3%
Equity			
3200 · Opening Balance Equity	-16,419.00	-16,419.00	0.0%
3201 · Retained Earnings	1,882,261.17	1,497,433.51	25.7%
Net Income	10,244.04	384,827.66	-97.3%
Total Equity	1,876,086.21	1,865,842.17	0.6%
TOTAL LIABILITIES & EQUITY	2,153,488.25	2,152,640.35	0.0%