

**Saxman Seaport
 Balance Sheet
 As of March 31, 2022**

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	69,868.37
11022 · 1st Bank Savings	44,155.10
11024 · Northrim Bank	18,132.28
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	<u>148,155.75</u>
Accounts Receivable	
11041 · Accounts Receivable	11,019.96
Total Accounts Receivable	<u>11,019.96</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	6,295.45
Total Other Current Assets	<u>5,611.00</u>
Total Current Assets	<u>164,786.71</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,146,695.03
Total 1200 · Fixed Assets	<u>1,747,882.31</u>
Total Fixed Assets	<u>1,747,882.31</u>
Other Assets	
1400 · Deferred Outflows-Pension	62,512.00
Total Other Assets	<u>62,512.00</u>
TOTAL ASSETS	<u><u>1,975,181.02</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21023 · PERS	-2,141.29
Total 2102 · Payroll Liabilities	<u>-2,141.29</u>
2103 · Sales Tax Payable	1,472.90
2200 · Tenant Security Deposits Held	14,561.91
2203 · Due To/From City of Saxman	14.06
2900 · Net Pension Obligation	153,692.00
2901 · Net OPEB liability	4,513.00
2950 · Deferred Inflows-Pension	8,386.00
Total Other Current Liabilities	<u>180,498.58</u>
Total Current Liabilities	<u>180,498.58</u>
Long Term Liabilities	
2501 · Bond Loan Payable	135,000.00
2510 · Amortizable Bond Premium	16,059.05
Total Long Term Liabilities	<u>151,059.05</u>
Total Liabilities	<u>331,557.63</u>
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,627,555.59
Net Income	32,486.80
Total Equity	<u>1,643,623.39</u>

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TOTAL LIABILITIES & EQUITY	<u><u>1,975,181.02</u></u>