

**Saxman Seaport
Balance Sheet
As of December 31, 2020**

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	33,156.65
11022 · 1st Bank Savings	28,659.71
11024 · Northrim Bank	18,115.79
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	95,932.15
Accounts Receivable	
11041 · Accounts Receivable	31,132.50
Total Accounts Receivable	31,132.50
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-19,574.67
12999 · Undeposited Funds	6,749.11
Total Other Current Assets	-12,825.56
Total Current Assets	114,239.09
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
Total 1200 · Fixed Assets	1,836,289.31
Total Fixed Assets	1,836,289.31
Other Assets	
1400 · Deferred Outflows-Pension	22,863.00
Total Other Assets	22,863.00
TOTAL ASSETS	1,973,391.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	1,368.84
Total Accounts Payable	1,368.84
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	142.59
Total 2102 · Payroll Liabilities	142.59
2103 · Sales Tax Payable	1,630.07
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	15,042.78
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
Total Other Current Liabilities	124,830.08
Total Current Liabilities	126,198.92
Long Term Liabilities	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,816.30
Total Long Term Liabilities	157,816.30
Total Liabilities	284,015.22
Equity	
3200 · Opening Balance Equity	-16,419.00

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3201 · Retained Earnings	1,723,874.79
Net Income	<u>-18,079.61</u>
Total Equity	<u>1,689,376.18</u>
TOTAL LIABILITIES & EQUITY	<u>1,973,391.40</u>