

Saxman Seaport
Profit & Loss Budget vs. Actual
July through December 2020

	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	19,885.99	38,000.00	-18,114.01	52.3%
4101.02 · Indoor Storage	52,219.95	100,000.00	-47,780.05	52.2%
4101.03 · Moorage	7,588.17	23,410.00	-15,821.83	32.4%
4101.04 · Office Space	0.00	2,541.00	-2,541.00	0.0%
Total 4101 · Storage	79,694.11	163,951.00	-84,256.89	48.6%
4105 · Electricity	4,179.04	2,400.00	1,779.04	174.1%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	83,923.15	166,751.00	-82,827.85	50.3%
4300 · Reimbursed Wages/Benefits	13,044.99			
4301 · Interest				
4302 · Finance Charges	601.63	500.00	101.63	120.3%
4301 · Interest - Other	26.24	75.00	-48.76	35.0%
Total 4301 · Interest	627.87	575.00	52.87	109.2%
44 · Other Revenue				
4402 · Recovery of Bad Debt	65.53	350.00	-284.47	18.7%
4510 · Bond Premium	702.90	1,405.80	-702.90	50.0%
Total 44 · Other Revenue	768.43	1,755.80	-987.37	43.8%
4800 · Transfer In	0.00	33,000.00	-33,000.00	0.0%
Total Income	98,364.44	202,081.80	-103,717.36	48.7%
Gross Profit	98,364.44	202,081.80	-103,717.36	48.7%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	35,260.31	93,405.12	-58,144.81	37.7%
5202 · Payroll Taxes	2,867.02	8,079.54	-5,212.52	35.5%
5203 · PERS	6,744.51	20,549.13	-13,804.62	32.8%
5204 · Health Insurance	0.00	10.00	-10.00	0.0%
Total 5200 · Public Works Payroll Expenses	44,871.84	122,043.79	-77,171.95	36.8%
5210 · Finance Payroll Expense				
5211 · Wages	24,767.20			
5212 · Payroll Taxes Finance	1,971.97			
5213 · PERS Finance	5,387.46			
Total 5210 · Finance Payroll Expense	32,126.63			
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	0.00	500.00	-500.00	0.0%
5304 · Bank Service Charges	638.86	1,000.00	-361.14	63.9%
5305 · Computer and Internet Expenses	562.00	700.00	-138.00	80.3%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	27.00	400.00	-373.00	6.8%
Total 53 · Administrative	1,352.86	3,500.00	-2,147.14	38.7%
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	3,000.00	-372.48	87.6%
5402 · Worker's Compensation	3,774.94	4,400.00	-625.06	85.8%
5403 · Property Insurance	13,384.43	11,750.00	1,634.43	113.9%
Total 54 · Insurance Expense	19,786.89	19,150.00	636.89	103.3%
55 · Utilities				
5501 · Electricity	4,822.65	32,000.00	-27,177.35	15.1%
5502 · Telephone Expense	938.43	2,000.00	-1,061.57	46.9%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	5,761.08	34,500.00	-28,738.92	16.7%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,500.00	7,700.00	-4,200.00	45.5%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	670.26	5,288.01	-4,617.75	12.7%
5903 · Dock Repairs	1,060.57	500.00	560.57	212.1%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	1,730.83	6,538.01	-4,807.18	26.5%

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5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	44.36	400.00	-355.64	11.1%
Total 60 · Equipment	44.36	1,400.00	-1,355.64	3.2%
Total Expense	109,174.49	197,081.80	-87,907.31	55.4%
Net Ordinary Income	-10,810.05	5,000.00	-15,810.05	-216.2%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
Total Other Expense	5,000.00	5,000.00	0.00	100.0%
Net Other Income	-5,000.00	-5,000.00	0.00	100.0%
Net Income	-15,810.05	0.00	-15,810.05	100.0%