

RESOLUTION NO. 04.2023.06

**RESOLUTION APPROVING CAPITALIZATION OF THE CDC DAANAA SAATI BY THE CITY OF SAXMAN**

WHEREAS, the City of Saxman desires to financially support the Community Development Corporation known as Daanaa Saati through a mutual agreement with the Organized Village of Saxman and the Cape Fox Corporation. The CDC Agreement further provide the City with the ability to improve community and economic development in the community of Saxman by leveraging the leadership and financial contributions of the signatories to the Daanaa Saati bylaws and obligates the City to pay their share of costs for this community effort.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Saxman, Alaska as follows:

1. That the Bylaws, Articles of Incorporation, and Mission of Daanaa Saati, are hereby approved.
2. That the Mayor of Saxman be an authorized representative of the City of Saxman on the Daanaa Saati Board. The Authorized Representative is also authorized to sign any subsequent amendment or agreement that may be required by the State of Alaska or by the federal government.

To assist the Authorized Representative with the administration of the agreement, up to 2 other city representatives will be appointed as the Authorized Representative's designee.

3. That the CDC has access to funds which may not be accessible by the City of Saxman, and the partners in the CDC have their own funding instruments. Funding provided to Daanaa Saati will therefore leverage other state, private, and federal resources which will benefit the City of Saxman and its residents.

4. That the City of Saxman hereby designates the following funding to Daanaa Saati \$40,000.00\_\_ per year. For two years after two years it goes to \$15,000.00 a year.

Passed and Adopted by the Council on this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

CITY OF \_\_\_\_\_

\_\_\_\_\_  
By: [name of mayor]  
Its Mayor

ATTEST: \_\_\_\_\_  
By: [name]  
Its City Clerk