

Saxman Seaport
Profit & Loss Budget vs. Actual
July through October 2020

	Jul - Oct 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	13,855.08	38,000.00	-24,144.92	36.5%
4101.02 · Indoor Storage	34,799.99	100,000.00	-65,200.01	34.8%
4101.03 · Moorage	6,535.95	23,410.00	-16,874.05	27.9%
4101.04 · Office Space	0.00	2,541.00	-2,541.00	0.0%
Total 4101 · Storage	55,191.02	163,951.00	-108,759.98	33.7%
4105 · Electricity	2,824.19	2,400.00	424.19	117.7%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	58,065.21	166,751.00	-108,685.79	34.8%
4300 · Reimbursed Wages/Benefits	4,566.14			
4301 · Interest				
4302 · Finance Charges	496.24	500.00	-3.76	99.2%
4301 · Interest - Other	14.02	75.00	-60.98	18.7%
Total 4301 · Interest	510.26	575.00	-64.74	88.7%
44 · Other Revenue				
4402 · Recovery of Bad Debt	65.53	350.00	-284.47	18.7%
4510 · Bond Premium	468.60	1,405.80	-937.20	33.3%
Total 44 · Other Revenue	534.13	1,755.80	-1,221.67	30.4%
4800 · Transfer In	0.00	33,000.00	-33,000.00	0.0%
Total Income	63,675.74	202,081.80	-138,406.06	31.5%
Gross Profit	63,675.74	202,081.80	-138,406.06	31.5%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	17,936.92	93,405.12	-75,468.20	19.2%
5202 · Payroll Taxes	1,541.66	8,079.54	-6,537.88	19.1%
5203 · PERS	4,138.33	20,549.13	-16,410.80	20.1%
5204 · Health Insurance	0.00	10.00	-10.00	0.0%
Total 5200 · Public Works Payroll Expenses	23,616.91	122,043.79	-98,426.88	19.4%
5210 · Finance Payroll Expense				
5211 · Wages	20,406.18			
5212 · Payroll Taxes Finance	1,647.87			
5213 · PERS Finance	4,428.03			
Total 5210 · Finance Payroll Expense	26,482.08			
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	0.00	500.00	-500.00	0.0%
5304 · Bank Service Charges	499.25	1,000.00	-500.75	49.9%
5305 · Computer and Internet Expenses	38.00	700.00	-662.00	5.4%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	27.00	400.00	-373.00	6.8%
Total 53 · Administrative	689.25	3,500.00	-2,810.75	19.7%
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	3,000.00	-372.48	87.6%
5402 · Worker's Compensation	3,523.63	4,400.00	-876.37	80.1%
5403 · Property Insurance	13,384.43	11,750.00	1,634.43	113.9%
Total 54 · Insurance Expense	19,535.58	19,150.00	385.58	102.0%
55 · Utilities				
5501 · Electricity	3,646.00	32,000.00	-28,354.00	11.4%
5502 · Telephone Expense	623.61	2,000.00	-1,376.39	31.2%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	4,269.61	34,500.00	-30,230.39	12.4%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,500.00	7,700.00	-4,200.00	45.5%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	522.37	5,288.01	-4,765.64	9.9%
5903 · Dock Repairs	1,060.57	500.00	560.57	212.1%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	1,582.94	6,538.01	-4,955.07	24.2%
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	44.36	400.00	-355.64	11.1%
Total 60 · Equipment	44.36	1,400.00	-1,355.64	3.2%
Total Expense	79,720.73	197,081.80	-117,361.07	40.5%
Net Ordinary Income	-16,044.99	5,000.00	-21,044.99	-320.9%
Other Income/Expense				
Other Expense				

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7501 - Debt Service	5,000.00	5,000.00	0.00	100.0%
Total Other Expense	5,000.00	5,000.00	0.00	100.0%
Net Other Income	-5,000.00	-5,000.00	0.00	100.0%
Net Income	<u>-21,044.99</u>	<u>0.00</u>	<u>-21,044.99</u>	<u>100.0%</u>